



Polaroid Retirees Association

Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting

Meeting Date: June,14 th, 2016

Attendees: Elizabeth Foote, Robert Ganapathy, Dick Gellis, Jim Grunst,* Mary Ann Hall, Touie Jackson, Edyie Johnson, Eva Karger, George Murray, Scott Osler*, Bill Rosen, Richard Rosenblatt, Bob Ruckstuhl ,and Eric Thorgerson and NEW (Welcome) **Mary McCann**

Absent: Arthur Aznavorian, David Bayer, Al Clark,

* indicates persons online

1. Call to Order: President Eric Thorgerson

Eric Thorgerson, President of PRA, called the meeting to order promptly at 9:15 a.m. and Introduced the new Director Mary McCann (who needed no introduction)

His last act as the President was a profuse vote of thanks to all the fellow Directors who helped him through his meteoric rise to his 3 years of Presidency!

2. Election of office Bearers Nominating Committee

Elizabeth Foote distributed the Secret Ballots for Election of the following members;

George Murray (President), Edyie Johnson (First Vice President), Arthur Aznavorian (Second Vice President) and Scott Osler.(Treasurer)

All of them were elected with unanimous votes.

Elizabeth also found a clause (Bye-Law Article VI, our constitution that requires the BOD to elect the Finance and Membership Committee Chairs have to be elected every year.

3. Committee Structure

George has suggested the following structure for the 2016-2017 Calendar years

Audit: Richard Rosenblatt, Chair; David Bayer; Bob Ganapathy

Condolences: Mary Ann Hall, Chair

Constitution, By-Laws, Operating Procedures, Parliamentary: Arthur Aznavorian, Chair

Finance: Eric Thorgerson, Chair; David Bayer, Arthur Aznavorian, Scott Osler

Luncheon: Edyie Johnson, Chair; David Bayer (Lantana Liaison), Touie Jackson; Eva Karger; Al Clark; Richard Rosenblatt, Reservations

Member Recruitment: Touie Jackson, Chair; Dick Gellis, Eric Thorgerson

Membership: Bob Ruckstuhl

Newsletter: Elizabeth Foote, Chair; MaryAnn Hall; Bill Rosen

Speakers: Edyie Johnson, Chair; Mary McCann; Elizabeth Foote; Eva Karger

Website and E-Mail: Bill Rosen, Chair; MaryAnn Hall; Bob Ruckstuhl; Steve Berry; Dan Cence

Waltham Mail Box: David Bayer

Technology: Al Clark, Chair

Chateau Holiday Luncheon: (BOD + Alumini) Richard Rosenblatt

2. Secretary's Report – Bob Ganapathy

Bob Ganapathy reported that the May 10th, 2016 minutes for the Board of Directors meeting were sent via email. A motion was made, seconded and unanimously supported to accept the May 2016 minutes as published.

Bob asks the Directors who find no issues with the draft minutes to please send him an email with "no comment" so that he knows the document has been perused and approved.

3. Treasurer's Report- Scott Osler

June 2016 P&L Report

INCOME

Dues & Rosters	\$ 13,304	\$ 12,250	\$ 11,129	
Interest	\$ 50	\$ 60	\$ 37	
Plaque Fundraising	\$ 160	\$ -	\$ 20	
Luncheon Prepayments	\$ -			

TOTAL INCOME

EXPENSES

Newsletter	\$ 7,273	\$ 7,500	\$ 3,685	
Administration	\$ 3,369	\$ 2,500	\$ 778	
Plaque Expenses	\$ 404	\$ -	\$ -	
Membership	\$ 837	\$ 850	\$ -	
Lunch Subsidy May	\$ 1,243	\$ 1,700	\$ 2,020	
Program Subsidy May	\$ 623	\$ 300	\$ 558	
Lunch Subsidy Oct	\$ 2,387	\$ 1,700	\$ -	
Program Subsidy Oct	\$ 450	\$ 300	\$ -	

TOTAL EXPENSES

Cash Increase (Decrease)

	\$ (3,072)	\$ (2,540)	\$ 4,145	\$ -	\$ -
May Reservations	208 Paid	250 Paid	201 Paid		
Oct Reservations	195 Paid	250 Paid			
Life Members	186 Life Mem	186 Life Mem	192 Life Mem		

Plaque Multi-Year Summary:		
Donations	\$ 22,840	\$ -
Expenditures		\$ 18,343
Balance: (If Loss)		\$ 4,497

Balance Sheet Notes:

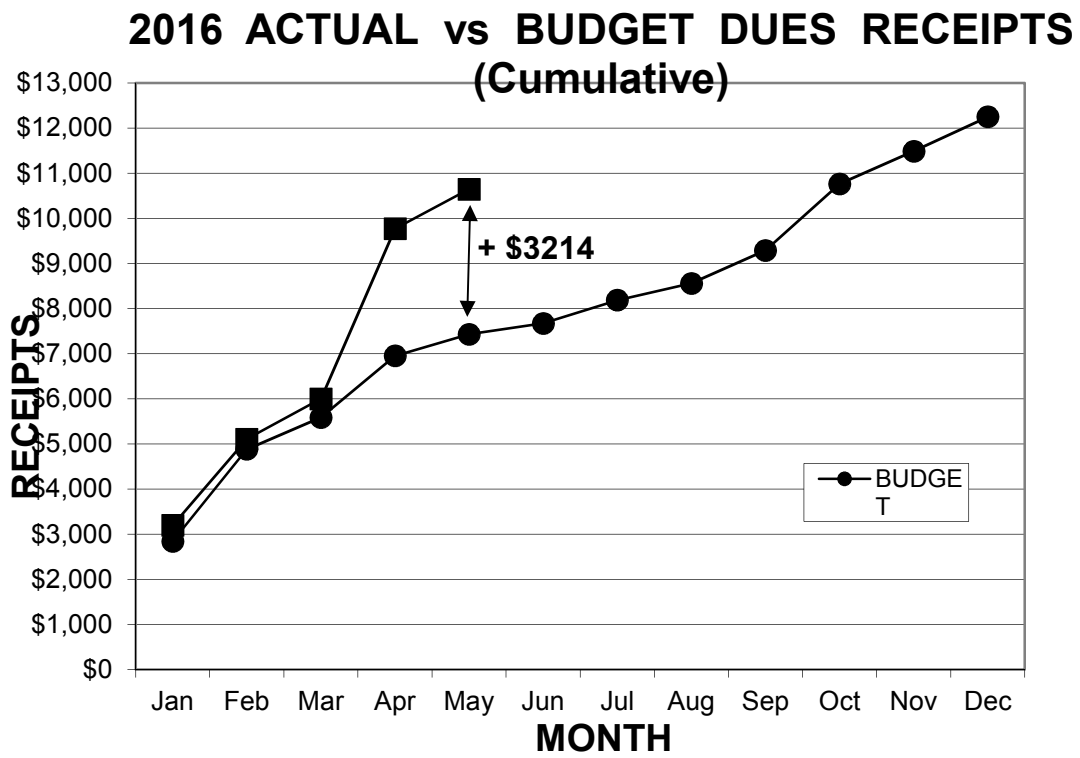
Total Assets (Cash @ DFCU)	\$ 27,852	\$ 25,312	\$ 31,997	
Less uncashed checks:	\$ -	\$ -	\$ -	
Restricted Sutton Fund Lifetime Member	\$ 7,750	\$ 7,750	\$ 7,750	
Obligations	\$ 11,640	\$ 11,640	\$ 11,640	Updated in Dec
Prepaid Dues Obligations	\$ 2,500	\$ 2,500	\$ 2,500	Updated

				in Dec	
Available Assets:	\$ 5,962	\$ 3,422	\$ 10,107		

4. Committee Reports

a. Membership- Bob Ruckstuhl

Bob presented the following graph for May



Current all in membership total is 1332 which is essentially unchanged from the start of the year.

Our paying membership is 1083 which includes 9 new members. However, we have a net loss of 18 paying members since start of the year. (2 death loss, 9 new member gain)

c. Condolences-Mary Ann Hall

Mary Ann reported the loss of 4 PRA members (to whom condolence letters have been sent).

d. Future Speakers – Edyie Johnson

Victor Mc Elheny. (Author of Insisting on the Impossible -The life of Edwin Land) has agreed to be the PRA speaker for May 2017.

Mary McCann has agreed to speak at the next October Luncheon.

5.Old Business

a. Newsletter- Elizabeth Foote

The next Newsletter will be sent in late June.

SHOULD WE BRING BACK THE CROSS EYED OWL BACK ON OUR NEWSLETTER

b. Rolling Calendar Review -Bob Ganapathy

Yours truly sends this as a separate mail and it will not be presented (nor copies distributed at the meeting) unless there are revisions needed which should be sent to me a week prior to the next meeting.

I will present the current moth and subsequent months' activities at our meeting for review and inputs.

Respectfully submitted,

Bob Ganapathy, Secretary

2016 DIRECTORS meetings: All at the Chateau (9:15AM; Doors open at 9:00 AM)

September 13, October 11, November 8, December 13, Mar 7, June 13 (2017)

Members Luncheons 2016

- **Wednesday, October 19**
- **(Wednesday, May 2017)**

Rev: 1- 07/26/2016 (Final)