

Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting May, 9, 2017

Attendees: Arthur Aznavorian, David Bayer, Elizabeth Foote, Robert Ganapathy, Dick Gellis , Mary Ann Hall, Touie Jackson, Eva Karger, Edyie Johnson, Mary McCann, Doug Mitchell, George Murray, Bill Rosen, Richard Rosenblatt , Bob Ruckstuhl and Eric Thorgerson

On Line: Jim Grunst

Absent: Al Clark

1. Call to Order: President George Murray

George Murray, President of PRA, called the meeting to order at 9:45 a.m. and welcomed the attendees

2. Secretary's Report – Bob Ganapathy

Bob Ganapathy presented key data for March (the meeting for which did not take place due to inclement weather) which was sent via email to all members. A request was made to the members to accept the Minutes as submitted, motion was made, seconded and unanimously supported to accept the this as published.

3. Treasurer's Report- Doug Mitchell

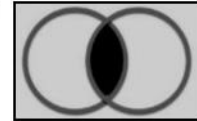
Doug reported that at the end of April we will have approx. \$35K in our bank which is a good place to be at.

April 2017 P&L Report

INCOME

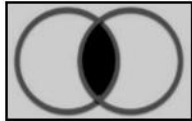
Dues & Rosters

	Full Year 2016 Actual Results	Full Year 2017 Budget	Actuals @Apr YTD
			\$
	\$ 17,393	\$ 13,000	9,674
		\$	\$
Interest	\$ 75	75	25
Plaque Fundraising	\$ 40	\$ -	
			\$
Luncheon Prepayments	\$ -	\$ -	200
			\$
TOTAL INCOME	\$ 17,508	\$ 13,075	9,899



EXPENSES			
Newsletter	\$ 7,208	\$ 7,300	\$ 3,294
Administration	\$ 2,520	\$ 2,500	\$ 471
Plaque Expenses	\$ -	\$ -	\$ -
Membership	\$ 629	\$ 625	\$ -
Lunch Subsidy May	\$ 2,020	\$ 2,000	\$ -
Program Subsidy May	\$ 558	\$ 1,000	\$ -
Lunch Subsidy Oct	\$ 1,969	\$ 2,000	\$ -
Program Subsidy Oct	\$ 956	\$ 1,000	\$ -
TOTAL EXPENSES	\$ 15,860	\$ 16,425	\$ 3,765
Cash Increase (Decrease)	\$ 1,648	\$ (3,350)	\$ 6,184
May Reservations	201 Paid	200 Paid	
Oct Reservations	173 Paid	180 Paid	
Life Members	199 Life Mem	205 Life Mem	199 Life Mem

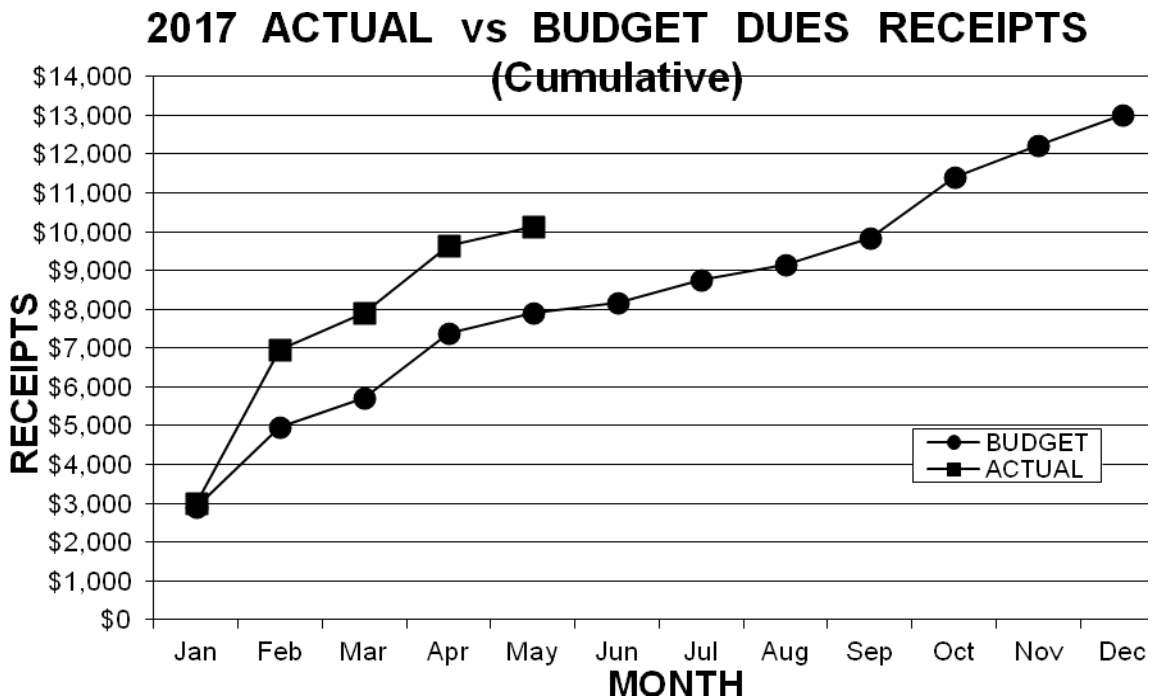
Balance Sheet Notes:			
Total Assets (Cash @ DFCU)	\$ 29,500	\$ 26,150	\$ 35,634
Less uncashed checks:	\$ -	\$ -	\$ -
Restricted Sutton Fund Lifetime Member	\$ 7,750	\$ 7,750	\$ 7,750
Obligations	\$ 10,950	\$ 10,000	\$ 10,950
Prepaid Dues Obligations	\$ 1,800	\$ 1,500	\$ 1,800



Available Assets:	\$ 9,000	\$ 6,900	\$ 15,134
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4. Committee Reports

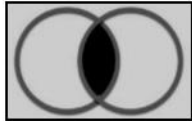
a. Membership- Bob Ruckstuhl



PRA Membership report 5/9/2017

April was an excellent month for the Membership part of the business.

Dues receipts continued to track well ahead of forecast. This is possibly due to two things. One is the luncheon and the fact that it is free to those whose dues are current, and the second is the change in



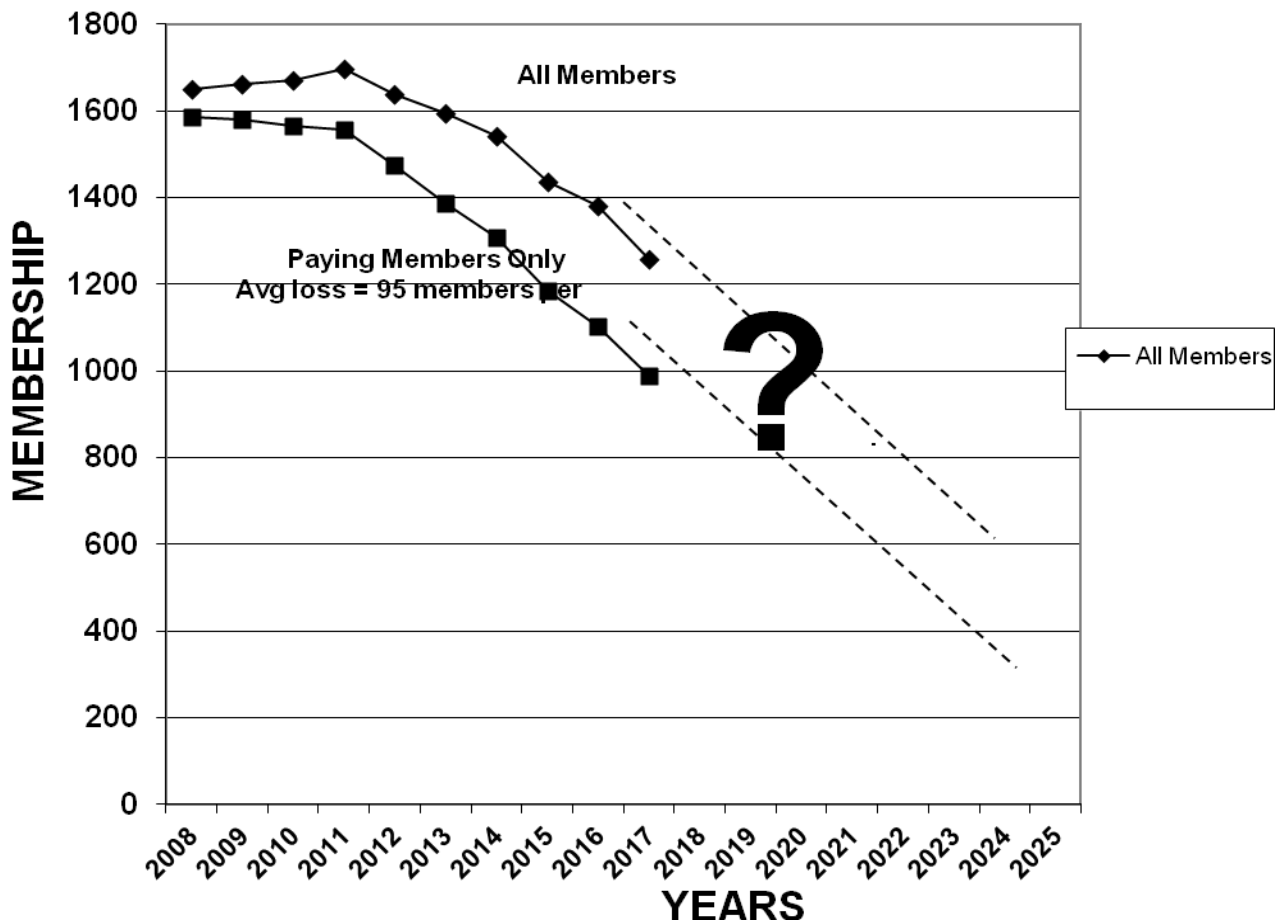
the dues status message that is printed on the Newsletter. For the fourth year in a row our dues receipts are on a track to beat the forecast.

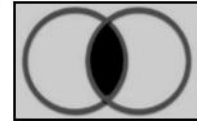
The number of new members joining the PRA was the largest since October, 2013. We had seven new members join. They were

Our membership total stands at 1259 with 973 paying members, 85 nonpaying members and 201 lifetime members.

PRA MEMBERSHIP 2008 thru 2017 and BEYOND

(Numbers represent membership at the start of the year)





There was a spirited discussion on the history of the PRA membership starting from 2008 to now.

Similar to Mark Twain's quip "the demise of PRA is greatly exaggerated "

Going back in history, there have been many fears of declining membership, and efforts to reduce our expenses and to deplete our assets.

As you can see from the graph below, even with the depletion of about 95 members annually, due to good management, better tracking of our members and efforts to recruit additional folks we have been able to maintain a reasonable slope to continue.

There is also a group working on what would be a reasonable membership strength at which the group should disband.

b. Condolences

MaryAnn Hall presented her report indicating that 1 of our PRA members passed away during the last period. Through her sleuthing, she found additional 3 members had passed away one each in Sept 2014 and Sept 2015 one on June 16th.

The number for all Polaroid employees after the Newsletter, was 23.

c. Future Speakers

Our next Annual meeting in May 17, 2017 will host Victor McElheny author of *Insisting on the Impossible*, Book on Dr.Land's achievements.

For the October 2017 meeting the District Attorney of Middlesex County, Ms. Marian Ryan is confirmed to speak on the Topic of "Senior Protection Seminar"

Looking ahead, John Reuter is confirmed to speak at the spring 2018 luncheon

Eva brought up the information about Elsa Dorfman's Documentary about her work with the Polaroid Large Format work and suggested that we might show it in one of our Meetings

Edyie stated that she's contacted Elsa Dorfman in the past and was told that she (Elsa)cannot plan that far ahead.

Further discussion is needed on this subject. future speaker suggested Elko wolf Ed Gaffey .further discussion on this subject

5 Old Business.

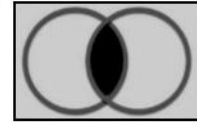
a. Nomination of Officers

The process of membership is proceeding along the timeline set up by the Rolling Calendar.

The members that are up for reelection are: Dave Bayer, Eva Karger B.Ganapathy, Al Clark and MaryAnn Hall.

Bob Ruckstahl (needs a replacement Bob will be leaving the BOD membership as his 3-term limit will be reached.)

Please canvass for new Director candidates !! ALL !!!!!



b. Newsletter

There was one request for assistance for ride pick up to our Annual meeting on May 17th., in response to the "Request for ride" blurb in the Newsletter.

250 Harvard Catalogs about Dr. Edwin Land has his work will be available at the 17th Luncheon.

Elizabeth stated the Q3 Newsletter is likely to go out the 2nd week of July due to her family commitments.

She asks that BOD members be on the lookout for Newsletter stories of interest from their friends or themselves. Encourage friends to write up their experiences of Polaroid and/or Life After.

c. Annual Audit

The annual audit will be conducted under the direction of Richard Rosenblatt (Chair) with assistance from Dave Bayer and Bob Ganapathy. (Has been completed on May 9th after the meeting.)

d. Rolling Calendar

From now on the Activities listed in the Rolling Calendar will appear in the monthly meeting agenda. This will spur the members to report about the activities that are due and completion is expected.

e. Cross eyed Owl

The owl logo now adorns the top corners of this document Courtesy of Bill Rosen. (Apologies Having big problems getting it to work... will correct it when Bill and I have a tete-e-tete at our Luncheon)

f. May Luncheon

The number of attendees to date is 278 and is expected to hit 300. We expect all our Directors to buttonhole friends and ask them aspire to become PRA Directors.

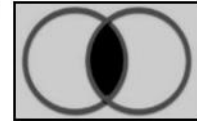
Nick Di Masi has invited his DCU directors to attend the Annual Luncheon

George has prepared a great and detailed Agenda for the Luncheon meeting and it is attached to this MOM.

On the Raffle issue Edyie was tasked to prepare a recommendation which is given below:

The following is the Luncheon's committee's recommendation on the subject of the PRA luncheon raffles.

- 1) Keep the raffle.
- 2) Keep the limit at \$100
- 3) Change from wine prizes to four (4) \$25 gift cards (to be determined).



g. New Business:

1. Service Recognition awards – Doug recommended a limit of \$XXX (??) for discretionary spending by the President.
2. The “PRA Operating Procedures” sent to us have been updated by our president, which is also attached to this presentation.

The Action items:

A motion was made by Doug Mitchell to increase the discretionary spending by the President to \$200 in the Operating Procedures, rather than the current \$100. The motion was passed."

The operating procedures, updated by George Murray were voted upon and approved. The changes clarify our official address to be our Waltham Post Office Box.

6.Future Meeting Dates

DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45AM)

- (2017 Tuesdays) May

9; Jun 13 Sept 12, Oct 10, Nov 14, Dec 12

**MEMBERS: Luncheons
May 17 (Wednesday); October 18
(Wednesday)**

9.Adjournment

A motion was made, seconded, and approved unanimously to adjourn
at 11:30 am.

Respectfully submitted by

Bob Ganapathy (Secretary)

May 27,2017



Polaroid Retirees Association
P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG

