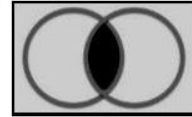


Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



Mary McCann, Secretary

Minutes of Board of Directors' Meeting April 9, 2019

Attendees: Arthur Aznavorian, Gail Barton, David Bayer, Milt Dentch, Nino Dianni, Elizabeth Foote, Mary Ann Hall, Eva Karger, Erika Kliem, Mary McCann, Jim Micheson, George Murray, Bill Rosen, Richard Rosenblatt, and Eric Thorgerson

Absent: Larry Chelmow, Al Clark, John Flynn, and Robert Ruckstuhl

Call to Order: – The meeting was called to order at 9:45 by President George Murray. The Chateau has changed its opening time to 9:30AM, leading to a 9:45 start of the meeting.

New Business –

Gail Barton: Our newest board member was introduced by George Murray. Gail is on the May election ballot, to replace Richard Rosenblat, and will begin her first full term in May.

George Murray also noted that he has talked with Jeff Eaton and Ed Wade about becoming board members. Ed Wade said he was willing to serve, and could be a candidate when an opening occurs. Jeff later said he was interested but he was not free right now.

Membership Roster: Bob Ruckstuhl had distributed the Membership Roster to board members by email in January.

Printed copies of the Membership Roster are available upon request to members for \$6.00, to cover cost of printing and mailing. When requesting a roster, members should be made aware that the roster is not to be made available for any commercial or political purposes. Elizabeth Foote asked that we have a discussion next month (when the membership chair is present) about making the Roster available electronically for no cost.

There was a short discussion about how board members have handled questions from members who want to contact other members. If possible, the board member will try to arrange contact by emailing the "sought" member about following up on the inquiry.

Charter for the PRA Newsletter: The Newsletter is the primary means of communicating with PRA members, so the "purpose of the Association" can be regarded as a prime purpose of the Newsletter.

Elizabeth distributed a copy of Section 1. **"The purpose of the association"**. It shall be:

- a. To share the experiences of retirement;
- b. To serve as a sounding board for the exchange of retirement ideas;
- c. To establish a forum in which valuable and interesting information can be presented to the membership by invited guest speakers or by informational mailings;
- d. To encourage the exchange of ideas among the members in areas such as business, professional hobbies, volunteer services, etc.;
- e. To provide information and plans for group activities such as travel, camping social and sporting events, etc;

- f. To continue the "Polaroid Experience";
- g. To provide a supporting link during the employee's pre-retirement as well as a stimulating forum for open discussion after retirement;
- h. To act as a resource for retirees and their spouses in the administration of their retirement benefits.

The Newsletter has served as a forum for the exchange of news of the current activities, the views, and the memoirs of PRA members. At this time, no article has ever been rejected. Bylines of the contributed articles should be included for all contributed articles. In addition, it should be noted when there will be a series of articles from the same writer, and in how many issues the articles may run. Elizabeth will add a note in the Newsletter that explains that the opinions of the signed articles included are those of the authors, and not necessarily of the PRA.

Discussion centered around the editor's need to be able to edit for length, content, and for tone – (specifically about other employees). The editor is encouraged to talk with two or three others if significant editorial changes are necessary.

Secretary's Report - Rolling Calendar: The Rolling calendar was reviewed for the winter months, and found to be up to date.

By Feb 28th - The president had chosen 3 BOD members as the Nominating committee - Elizabeth Foote, Richard Rosenblatt, and Bob Ruckstuhl

They have proposed a slate:

- Pres, Elizabeth Foote
- V.P., John Flynn
- Sec, Mary McCann continuing
- Treas, Nino DiIanni continuing
- Finance, Eric Thorgersen
- Membership, Bob Ruckstuhl

By March 12th - The Website had been renewed
The Newsletter sent to printer

By April 1 and 5 The nominating Committee agreed on slate for election of officers

By April 9 Order clocks for retiring board members

By April 15 Submit tax return (Form 990EZ)

The updated Rolling Calendar is included at the end of the minutes.

Treasurer's Report: Nino Dilanni reported that the PRA Assets are approximately \$33,600, which is a loss of approximately \$3800 over the past year.

Nino also reported that he had moved \$25,000 to a money market account in the DFCU which will earn \$625 in interest over the next year.

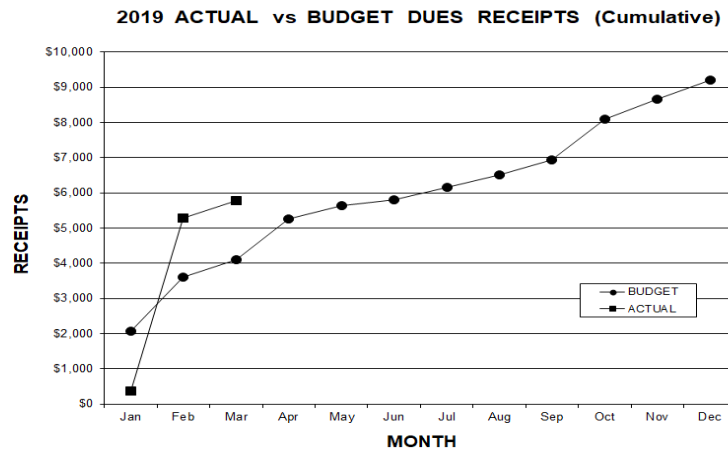
At this point, the Credit Union has not yet issued credit cards for businesses, but maintains it will be doing so in the future.

Dues Increase in 2020?: Richard Rosenblatt proposed increasing the dues by \$5 per year. He noted that the same discussion, resulting from a very similar projection had taken place about 5 years earlier, when dues were increased to \$15. A concern was that members might be discouraged by a dues increase and opt out of membership. The biggest PRA expense is subsidizing the luncheons. The Credit Union now covers the entire cost of the Spring luncheon, has done so for two years now, and has indicated that they will continue to do so.

Eric Thorgerson was requested to convene the Finance Committee, plus Richard Rosenblatt, to review assumptions and projected income/expenses, and to return with a recommendation at the May 6th BOD meeting.

Committee Reports

Membership: On April first Bob Ruckstuhl circulated the graph of PRA receipts through March. The slow start in January corresponds to the slightly later mailing of the 1st quarter newsletter. He had no explanation for the abnormal surge of receipts in February.



Condolences; Maryann Hall had a long list of names on the condolences list: John K Anderson, Joseph V. Boisclair, Milton J. Boynton, Edward K. Bullock, Herbert K. Carney, Laura Corson, David B. Gaudet, Nicholas Hadzeczyriakides, Albert P. "Rudy" Joyce, Richard F. "Richie" LaRocque, John H. Leahy, Jr., Allen C. Lewis, Bruce A. MacLeod, and Robert "Harry" Wallace.

All fourteen were members of the PRA.

May 2019 Speaker: Eva reported that Elizabeth Collins of Lahey Hospital is the scheduled speaker, and a short description of her topic is in the current Newsletter.

October 2019 Speaker: Mary reported that Monte Reel is planning to be here for the October luncheon. Mary had corresponded with Monte as to whether he would have books to sign, and he will consult with his publisher about it.

May 2020 Speaker: Eva has talked with a Financial Planner who is interested in speaking on a choice of topics: Planning for Retirement, Common Investment Mistakes, What the current changes in taxes mean for retirees or Your Digital Wallet. Eva will talk further with him to refine the focus.

There was concern that there is an inconsistency in approach to various speakers when we discourage local professionals from "gathering" names of attendees, while we might encourage authors to sell and sign books. We might soften the approach to the local professionals by making the point to attendees that they are free to ask the speaker for a card, or for contact information.

Mary mentioned that Bob Perry, the director of the Charles River Museum of Industry and Innovation would be an interesting speaker for the October 2020 meeting. He spoke about

innovative and successful manufacturing groups who started out in Waltham and are featured in the Museum.

Location Change for Luncheons? The committee of Milt Dentch, John Flynn, Eva Karger, Bob Ruckstuhl, and Arthur Aznavorian investigated and found that the PRA had a much better "deal" for our luncheons at the Lantana than we could find elsewhere. George notified the Lantana we will continue to hold our luncheons there. Hopefully, the one hour change in starting time (which will be instituted for the May Luncheon) will mean we experience less traffic on the highways.

Website: Bill Rosen reported that he will have a proposal for continuing the website by the May meeting. His quick comment was that the website was dying. It is currently operating on Windows 7 and needs an upgrade to continue communication with the website maintenance vendor.

Old Business

Photo Boards at the member Luncheons: Erika Kliem suggested that the snapshots she has taken at the past luncheons be printed and displayed at the luncheon and that attendees could take their pictures home after lunch. She has determined that Walmart does a good printing job and is reasonably priced. She was authorized to have a number of snapshots printed, and expected that the \$25.00 authorized would be sufficient to print an adequate number of pictures.

One "tent" consisting of two photo boards was used at the October meeting. Mary will bring two tents to accommodate Erika's photos of previous luncheons, and any other photos that members may bring with them.

A third table without a tent will be set up for non-photographic mementos. Eric showed some artifacts lent by a retiree for display at the luncheon: a pictorial blanket showing a number of Polaroid Products, and a transparent SX-70 camera.

Newsletter Update: Milt Dentch will become editor of the Newsletter. He will also contribute an article on Polaroid's timeline of bankruptcy proceedings in the next issue. It is proposed that the size of the next issue of the newsletter be increased by one sheet, which is 4 printed pages. It would carry the featured contributed articles of the edition, and would be removable. The additional cost of printing and mailing this added page is expected to be over \$200, with the postage cost unaffected. The Newsletter cost for last year totaled \$7800.

Elizabeth had put a notice in the last Newsletter that people could opt for an electronic copy. She got just 2 responses.

1265 Main St Polaroid Commemorative:

On December 14 Eric Thorgerson, Elizabeth Foote, George Murray and Mary McCann met with Kathy McMenimen, Waltham City Councilor, and the 1265 Developers at their offices at the Waltham site. Kathy commented on the large number of people who were employed by Polaroid in Waltham. She stated that she wanted to ask the city to rename the street leading to the 1265 Complex for Dr. Land. She also wanted us to learn about the Charles River Museum of Industry and Innovation, which concentrates on the industries that grew in Waltham.

Eric Thorgersen reported that Kathy McMenimen brought together the developers of 1265 property and PRA members on March 21st with the intention of beginning a process of recognizing Polaroid's history at that site. The Museum Director Bob Perry's is interested in

creating a larger Polaroid display when a new part of the building joins their space. He'd appreciate help from former employees.

The next meeting with Kathy and the developers is Tuesday May 14. Eric hopes to have some design concepts to discuss at that time.

Adjournment: Adjournment was called at 11:30AM when the Chateau staff needed access to the room.

Future Meeting Dates

DIRECTORS: All at the Norwood Chateau (Doors open 9:30AM; Meeting at 9:45)

For 2019: Mar 12, Apr 9, May 6 (Mon), Jun 11, Sep10, Oct 8, Nov 12, Dec 9

For 2020: Mar 10, Apr 14, May 13?

Polaroid Retirees Association BOD Rolling Calendar: April 2019 – March 2020

May 7 (Tues) BOD Meeting	Prep for and conduct Annual Meeting Review graphs of membership history and forecast Review membership history and forecast
For the BOD	Nominating committee creates slate of candidates, and gives officer slate to BOD after May Members meeting
Members Luncheon May 15	Confirm speaker for Fall Luncheon Discuss possible speaker for next year's spring luncheon, May 13 (Wed) Review membership history and forecast
By 5/31/2019	BOD and members may suggest officer candidates
June 11(Tues) BOD Meeting	Nominating committee hands out officer ballots created Prior to meeting Officers are elected by secret ballot & begin terms Fill out and publish committees for coming year Renewal of Waltham PO Box – July 31 Newsletter Q2 to the printer July 5 th
July No BOD Meeting	Membership Box Renewal
Aug No BOD Meeting	
By Sept 1	Q3 Newsletter to printer by September 1, in time for October Luncheon reservations Include letter to members w/ delinquent dues w/ Q3 Newsletter mailing
Sept 10 (Tues) BOD Meeting	Discuss possible speakers for next fall luncheon Confirm speaker for next spring luncheon
Oct 8 (Tues) BOD Meeting	Website Bulletin Board Feature Renewal (credit card)

Members Luncheon October 16th, Wednesday

Annual Registration with MA Secretary

Members Luncheon October 16,

Nov 12 (Tues) BOD Meeting

Poll former BOD for attendance at December Luncheon

Confirm Dec lunch with Chateau

Confirm name of Luncheon coordinator for Spring Luncheon

Review preliminary budget for next year BOD meeting

Publish dates of next year's BOD meetings and member Luncheons, and BOD Holiday lunch

Dec 10 (Tues) BOD Meeting

Newsletter to Printer December 20

Approve Next year's budget

Secretary issue thank you notes to Nocera Family for Norwood Chateau.

2020

January No BOD Meeting

Update roster. Issue updated roster to board members.

Poll board members whose terms are up **in May** to see if they are interested in running again.

February No BOD Meeting

By Feb 28th

President chooses 3 BOD members, excluding officers, as the Nominating Committee for the purpose of selecting a slate of officers' candidates. Committee may elect a chair.

March 14 (Tues) BOD Meeting

Website Renewal (credit card)

Newsletter to Printer March 5

By April 1

Nominating Committee talks to current officers to

And by Apr 5th

ascertain eligibility and interest, and agrees on slate for election of officers.

April 14 (Tues) BOD Meeting

Order Clocks for retiring Board members

Tax Return (Form 990EZ) due by April 15

Nominating Committee requests BOD suggestions for officer Nominations

Rev 4/27/2019