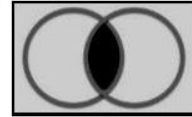


Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



Mary McCann, Secretary

Minutes of Board of Directors' Meeting, December 9, 2019

Attendees: Arthur Aznavorian, David Bayer, Larry Chelmow, Milt Dentch, Nino Diianni, John Flynn, Elizabeth Foote, Mary McCann, Jim Micheson, George Murray, Bill Rosen, Robert Ruckstuhl, Eric Thorgerson, and Ed Wade

Absent: Al Clark, Mary Ann Hall, Eva Karger, Erika Kliem,

Call to Order: President Elizabeth Foote – The meeting was called to order at 9:45.

New Business – The Day's Luncheon- David Bayer reported that the dinner will be served at 12:15 in the Board Room.

Elizabeth, Mary, Bob and George reported that the MIT Museum exhibit, *The Polaroid Project: At the Intersection of Art and Technology*, is wonderful. The 200 photographs will be switched out in February/March due to their sensitivity, so it's worth going at least twice. The "2nd Saturday" lectures will continue until the exhibit closes in June.

Elizabeth showed a richly designed gavel and block set sent to her by former president Jim Grust. It was hand-carved by J.A. Franchina and dated 1991. Bill Rosen explained that Mr. Franchina was an early PRA member who was the first editor of the Newsletter.

Secretary's Report The Rolling calendar for the winter months was reviewed by John Flynn and found to be up to date.

Mary McCann was reminded that the secretary's report for the November BOD meeting had not been sent to all BOD members, but was provisionally accepted.

Treasurer's Report

Nino Dilanni's report, as sent by email to the board on December 7, was accepted by the board and his comments are included below.

"The attached schedule is for the end of November 2019. The net profit at the end of November was \$1,424.

The December expenses will increase due to the BOD Christmas luncheon, the BOD breakfast, and the membership expenses.

My estimate for these expenses is \$2,000.

In reviewing the bill from Lantana's, an increase of 3% was added to the administrative expense.

In 2018 it was 20% in 2019 it increased to 23% . The increase added an additional \$200 to the bill."

Committee Reports

Condolences;

It is now possible to go to the website and sign up for notification when new names are added to the list of deceased employees. Milt Dentch reported that MaryAnn Hall had added forty new names to the Newsletter list of deceased employees.

Speakers 2020: The May speaker, Harley Kaplan is on schedule for addressing the group about financial planning.

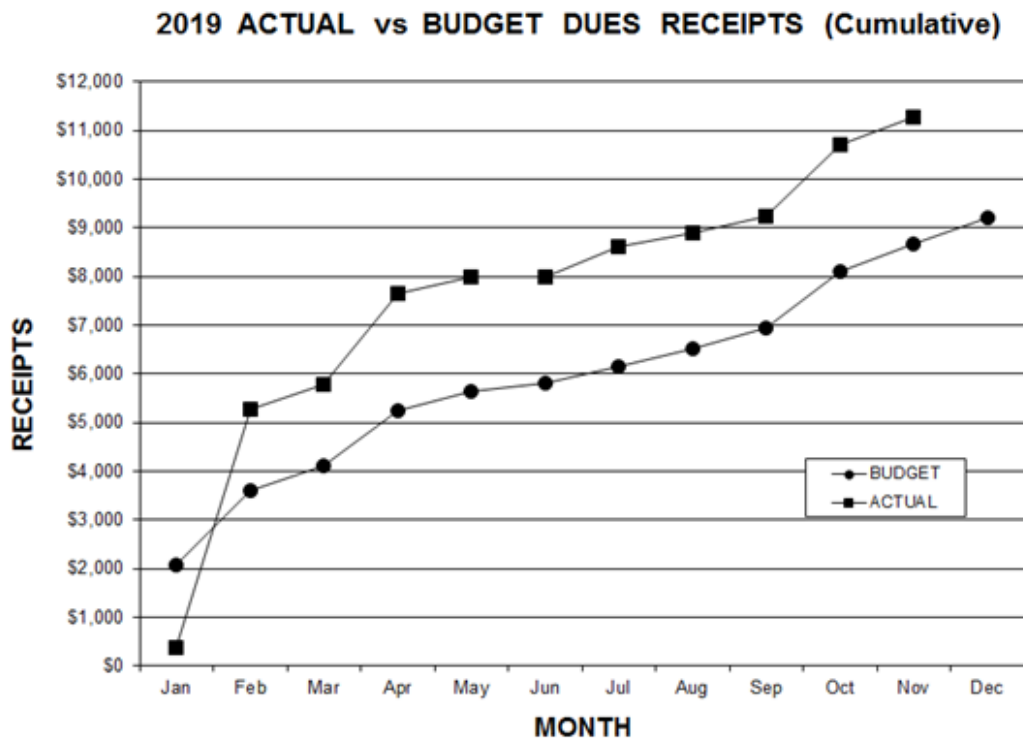
Bob Perry, the director of the Charles River Museum of Industry and Innovation has been invited to speak for the October 2020 meeting and has accepted.

Luncheon Menu Choices:

The menu choices for the May Luncheon are Chicken Florentine or Boston Baked Cod. David Bayer notes that the Lantana has been very flexible in providing special meals. The Newsletter reservation form has a reminder to note vegetarian, vegan, gluten free, or other special requests.

Membership Committee:

Below is the plot of actual vs budget dues receipts sent by Bob Ruckstuhl on December 2. At the November BOD meeting the year-end forecast was increased to \$11,000.



DVD Email (Volkart/Reck)

Bob Ruckstuhl received a DVD of the Zurich Film Festival from Francisco Reck (and/or) Peter Volkirk. Unfortunately the DVD is recorded in the European format and cannot be read on

US players. Bob will inquire whether they have a recording in the NTSC format. If not, Rich Garabedian was suggested as a source to transfer to US format.

Finance Committee Update:

Eric Thorgerson, David Bayer, and Nino DiIanni met to discuss the (naturally) diminishing number of members, the current dues structure, the expected future expenses, and the possibility of raising dues in the near future.

While all three members used independent assumptions regarding the rate of decrease of membership, all three predicted that at the current dues rate, the PRA would run out of money in six to seven years. Further discussion will be needed to determine the best course of action.

A few points from the discussion:

If there is an implementation of a dues increase in 2021 we should let people know at midyear that such a change will be happening.

It will be important to sit down with the Credit Union to see if they expect to continue to support the May Luncheon.

Since the membership will continue to diminish, what determines a number of members too small to continue and what to do with any remaining funds should be considered as we make plans for the future.

Old Business

1265 Project Update:

George Murray reported that the 1265 Committee met with Kathy McMenimen, the developers at 1265 MainStreet, and Bob Perry from the Charles River Museum, at the outdoor location where a plaque or some other focus of attention for Polaroid History could be located. Bob Perry suggested coordinating with a local art fabrication business "Fablab" for design help.

Mary suggested that the Newsletter encourage people attending the May Luncheon bring photos of the 1265 site for the picture board. The photos would be useful in the POLAweb development.

Charles River Museum of Industry and Innovation

Larry Chelmow is the chair of the newly formed committee to coordinate with the museum. The museum has dedicated itself to the history of the industries in Waltham, particularly those that have demonstrated innovation in their machinery or products. It has a small exhibit on Polaroid; it is housed in an area due for renovation in the next few years. The museum relies on volunteer help and donations for developing its exhibits and would encourage volunteers from Polaroid.

Newsletter Update:

Milt reported that the Newsletter will be sent to the printer by December 20th, but will ask for proofs after Christmas, and the Newsletter will be released after January 1. That accomplishes two things: it will be expensed in 2020, and keeps the Newsletter out of the crowded Christmas mailings.

Prospective BOD Candidates

Discussion on prospective candidates was deferred because of lack of time.

Adjournment A motion was made, seconded, and approved unanimously to adjourn at 11:15 AM. The meeting was followed by a cordial lunch with current and previous board members.

Future Meeting Dates

DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45)

For 2020: No March Meeting, April 14, May12, June 9, (double meeting)

Sept 8, Oct 13, Nov 10, Dec 8 Holiday Lunch

MEMBERS LUNCHEONS: May 20, 2020 and October 21,2020

Doors open at 9:30, Guest Speaker at 11:00, Social Hour at 12:00, Lunch at 1:00