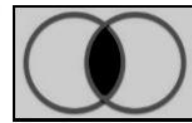


Polaroid Retirees Association

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Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting June 13, 2017

Attendees: Arthur Aznavorian, David Bayer, Elizabeth Foote, Robert Ganapathy, Dick Gellis, Mary Ann Hall, Touie Jackson, Edyie Johnson, Mary McCann, Doug Mitchell, Bill Rosen, Richard Rosenblatt, Bob Ruckstuhl and Eric Thorgerson

On Line: Jim Grunst

Absent:, Al Clark, Eva Karger, George Murray, Bob Ruckstuhl

1. Call to Order: Acting President Edyie Johnson

Edyie Johnson on behalf of the President called the meeting to order at 9:45 a.m. and welcomed the attendees

2. First order of Business, Annual Elections, Nominating Committee

Based on the Rolling calendar,, Elizabeth distributed the secret ballots for the attending members with appropriate instructions to fill the ballots.

As people were filling the ballots, she repeated the instructions to Jim Grunst on the phone and collected his data through sign language.

After tallying the totals, she was able to announce the unanimous results.

| | |
|---------------------------------|-------------------|
| Office of the President | George Murray |
| Office of the 1st VicePresident | Edyie Johnson |
| Office of the 2nd VicePresident | Arthur Aznavorian |
| Membership Committee Chair | Bob Ruckstuhl |
| Finance Committee Chair | Eric Thorgerson |

Bob Ganapathy remains as Secretary until 2018 when he may stand for reelection. Doug Mitchell remains as Treasurer until 2019 when he may stand for reelection.

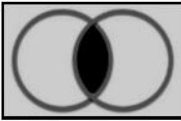
2. Secretary's Report – Bob Ganapathy

Bob Ganapathy presented Minutes of their May 9th meeting which was sent via email to all members. A request was

made to the members to accept the Minutes as submitted, motion was made, seconded and unanimously supported to accept the this as published.

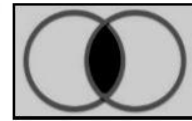
3. Treasurer's Report- Doug Mitchell

Doug reported that at the end of April we will have approx. \$35K in our bank which is a good place to be at.



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May 2017 P&L Report

INCOME

Dues & Rosters

Interest

Plaque Fundraising

Luncheon Prepayments

TOTAL INCOME

EXPENSES

Newsletter

Administration

Plaque Expenses

Membership

Lunch Subsidy May

Program Subsidy May

Lunch Subsidy Oct

Program Subsidy Oct

TOTAL EXPENSES

Cash Increase (Decrease)

May Reservations

Oct Reservations

Life Members

Full Year 2016 Actual Results

\$ 17,393

\$ 75

\$ 40

\$ -

\$ 17,508

\$ 7,208

\$ 2,520

\$ -

\$ 629

\$ 2,020

\$ 558

\$ 1,969

\$ 956

\$ 15,860

\$ 1,648

201 Paid

173 Paid

199 Life Mem

Full Year 2017 Budget

\$ 13,000

\$ 75

-

-

\$ 13,075

\$ 7,300

\$ 2,500

-

\$625

\$2,000

\$1,000

\$2,000

\$1,000

\$ 16,425

\$,350)

200 Paid

180 Paid

205 Life Mem

Actuals @ May YTD

\$ 10,604

\$ 31

-

\$ 1,000

\$ 11,635

\$ 3,294

\$ 692

-

-

\$ 1,065

-

-

-

\$ 5,050

\$ 6,585

199 Life Mem

Balance Sheet Notes:

Total Assets (Cash @ DFCU)

Less uncashed checks:

Restricted Sutton Fund

Lifetime Member

Obligations

Prepaid Dues Obligations

Available Assets:

\$ 29,500

\$ -

\$ 7,750

\$ 10,950

\$ 1,800

\$ 9,000

\$ 26,150

\$ -

\$ 7,750

\$ 10,000

\$ 1,500

\$ 6,900

\$ 36,085

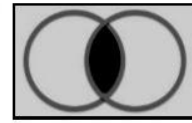
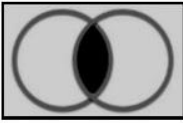
\$ -

\$ 7,750

10,950

\$ 1,800

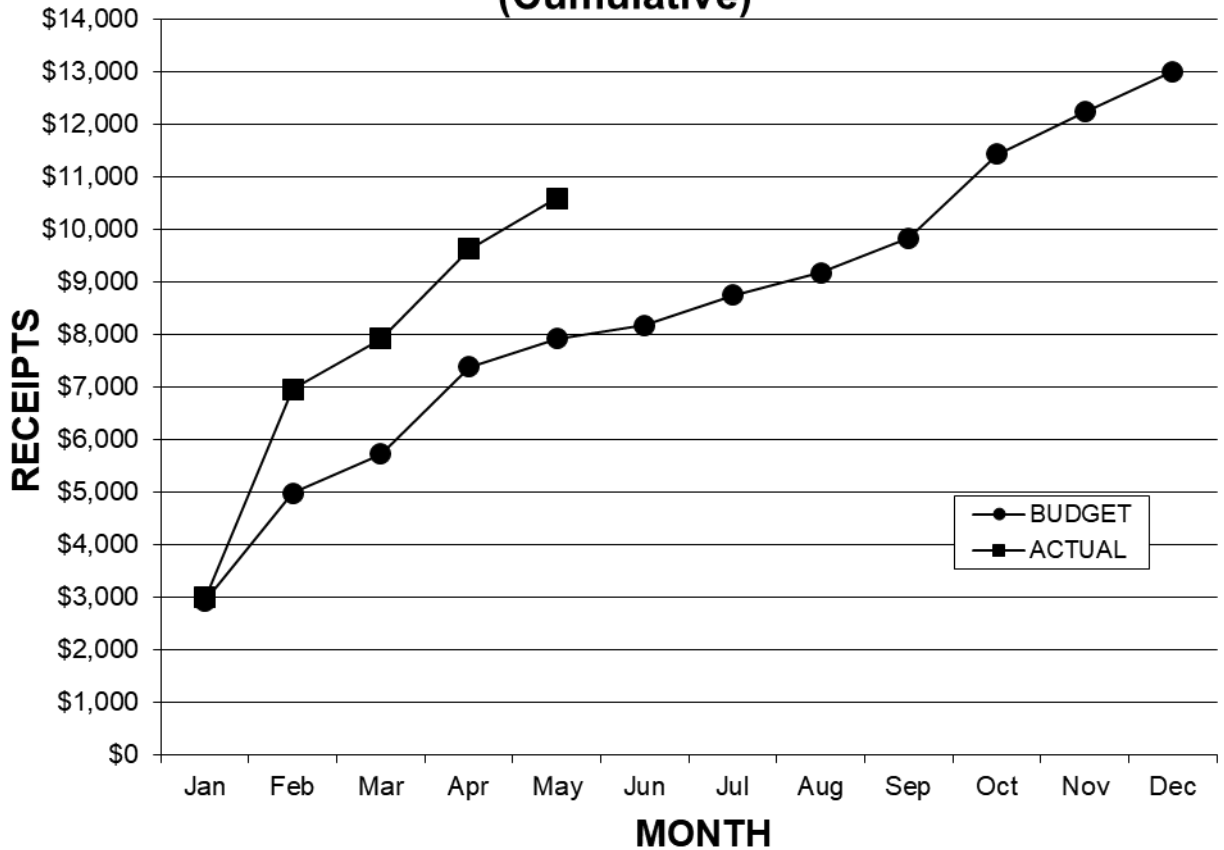
\$ 15,585



4. Committee Reports

a. Membership- Bob Ruckstuhl

**2017 ACTUAL vs BUDGET DUES RECEIPTS
(Cumulative)**

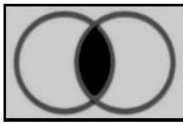


PRA Membership report 6/9/2017

We acquired four new members in May bringing our membership total to 1263, 972 paying members, 89 non-paying members and 202 lifetime members. The new members are Bob Gill, William Seabrook, Fran Souza-Spayne and Larry Kunz. Dues receipts are shown in the attached graph. Letters to those members whose dues are two years in arrears will be sent out with the 4th quarter newsletter.

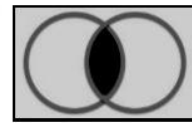
b. Condolences

MaryAnn Hall presented her report indicating that 6 of our PRA members passed away during the last period.



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c. Future Speakers

The October 2017 Speaker will be Marian Ryan, Middlesex County District Attorney on Senior Protection :

i.e. scams , computer hacking , identity theft etc.

The May 2018 speaker will be John Rueter . Subject 20X 24 large format film

Discussion continues on potential speaker for Fall Luncheon. Mary McCann will contact Elko Wolf and Ed Gaffney as possible speakers. Edyie will investigate other options.

5.Old Business.

a.Rolling Calendar

Bob Ganapathy indicated the items in the Rolling Calendar are rolling along merrily not only for June but also the next two months with no meetings

b.Newsletter

There has been a slight delay in sending the Newsletter to the printer from June 21st to July 5th.

c .BOD Replacement Candidates

There was an active discussion in different areas: Replacement is needed for R.Ruckstahl, and there will be 3 Directors completing their terms in 2018 who will need to be replaced. Over the Summer, each Director should try should come up with at least one possible person for the BOD.

Following are follow up items:

Calling people that we know

Find and train your replacement

Luncheon attendees who might be amenable to ear bending

Polaroid Face Book friends?

Reconvene in Sep (We were running out of time at this Stage for up coming topics below)

d. May Luncheon

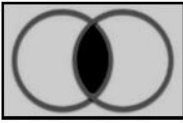
The Lantana AV system failed to help enhancing Audience listening the Speaker. Should we find alternative sources?

Can the people in the rear really listen to the speaker? Should we test the portable mic better before the meeting?

Edyie asked if we really need post cards for the attendees or just use the regular mailing label for the raffle jar.

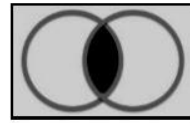
Several attendees forgot their post cards. Elizabeth commented that it wasn't expensive.

All things considered, the luncheon went well. The DCFU folks were very happy with what they got out of the function.



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e. Raffle at Future Lunches

It had already been agreed at the previous meeting and had been agreed we will send up to \$200 and get eight \$25 raffle tickets to distribute at the meeting in a manner similar to the Wine Bottle raffle on previous meetings. The motion was agreed to unanimously and passed

6. New Business:

a. Committee Appointments

Postponed to September due to lack of time.

b .1265 Main Street Property

Kathy McMenimen, a member of the Waltham City Council and good friend of Eric's, was always interested in following the good deeds of Polaroid and especially Dr. Land. She is working to recognize the 1265 Main Street site and Dr. Land for the company's presence there.

The whole process is just beginning and given that it is in the capable hands of Eric we can look forward to another chapter in his annals soon!

C. Duties of Committees Amendment

Arthur was given an idea to meld our committee duties and Operating Procedures where they meld and has taken on all by himself, to weave an **Amendment using PRA's convoluted web of (Intrigue) with the Constitution, By-Laws, Operating Procedures and the Committee tasks** which when completed will a miracle Document I hope!

7.Future Meeting Dates

DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45AM)

For 2017 Sept 12, Oct 10, Nov 14, Dec 12

MEMBERS: Luncheons October 18 (Wednesday)

For 2018 TBD (we will use the Rolling calendar dates and approve at our next meeting)

8.Adjournment

A motion was made, seconded, and approved unanimously to adjourn at 11:30 am.

Respectfully submitted by

Bob Ganapathy (Secretary) (Draft 3) Jun 27,2017