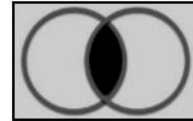




# Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



## Secretary's Report – Bob Ganapathy

Bob Ganapathy, Secretary

### **Minutes of Board of Directors' Meeting Dec 12, 2017**

**Attendees:** Elizabeth Foote, Robert Ganapathy, Mary Ann Hall, Touie Jackson, Eva Karger, Edyie Johnson, Mary McCann, Doug Mitchell, George Murray, Bill Rosen, Richard Rosenblatt, Bob Ruckstuhl and Eric Thorgerson,

**Absent:** Al Clark, Arthur Aznavorian, Erika Kliem and Jim Grunst

### **1. Call to Order: President George Murray**

The President called the meeting to order at 9:46 a.m. and welcomed all the attendees

### **2. New Business**

#### a. Manny Elkind Proposal for Left Brain/Right Brain Seminar

George thanked all the folks who replied to him regarding the above seminar. He said that he spoke with Manny on Thursday, and told him that based on the responses, he was removing the workshop agenda item. and indicated to Manny, that the strongest opposition stemmed from not wanting to associate the PRA with commercial ventures of any ilk.

George also told Manny that the Board would have a very brief recap on Tuesday. If there are any BOD members who strongly support our participation then he would give them Manny's number, and they can have a conversation with him, individually or as a small group.

The consensus from our discussion was to invite Manny to work with Elizabeth to write a "Life After Polaroid" submission for the Newsletter, which would have contact information for people to reach Manny, if they wish.

#### b. Luncheon-Change of room at Lantana

The current Banquet room in Lantana accommodates up to 600 people. The most recent attendee booking for our Luncheons is 288 (although only 234 attended). The discussions revolved around the Polaroid Credit Union's expectation to continue their largesse to fund our May Luncheon and whether we should continue to hold the present Banquet room or move to a smaller place holding up to 250, where we could reduce costs.

A motion was made **and passed** to hold the May 2018 in the current location, and to move the October 2018 meeting to the Normandy room, which has a capacity of 250 max. (Note: following our BOD meeting, the Lantana indicated to David Bayer that the Normandy room is not available for the October meeting, but they would provide our current room with a minimum of 125. George has signed the Lantana contracts for May and October.)

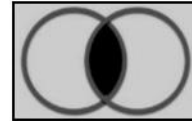
### **3. Secretary's Report – Bob Ganapathy**

Bob Ganapathy presented Minutes of the Nov 14<sup>th</sup> meeting which was sent via email to all members for inputs which were then incorporated. A motion was made, seconded and unanimously supported to accept **this** as published.



# Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



## 4. Treasurer's Report- Doug Mitchell

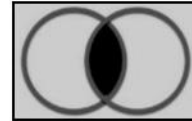
	Full Year 2016 Actual Results	Full Year 2017 Budget	Actuals @ November YTD	Full Year Forecast	APPROVED Budget for 2018
<b>Nov 2017 P&amp;L</b>					
<b>INCOME</b>					
Dues & Rosters	\$ 17,393	\$ 13,000	\$ 15,905	\$ 16,700	\$ 12,500
Interest	\$ 75	\$ 75	\$ 69	\$ 75	\$ 75
Plaque Fundraising	\$ 40	\$ -	\$ -		\$ -
Luncheon Prepayments	\$ -	\$ -	\$ -		\$ -
<b>TOTAL INCOME</b>	<b>\$ 17,508</b>	<b>\$ 13,075</b>	<b>\$ 15,974</b>	<b>\$ 16,775</b>	<b>\$ 12,575</b>
<b>EXPENSES</b>					
Newsletter	\$ 7,208	\$ 7,300	\$ 6,770	\$ 6,770	\$ 7,000
Administration	\$ 2,520	\$ 2,500	\$ 1,417	\$ 2,450	\$ 2,500
Plaque Expenses / Donation	\$ -	\$ -	\$ 500	\$ 500	\$ -
Membership	\$ 629	\$ 625	\$ -	\$ 625	\$ 625
Lunch Subsidy May	\$ 2,020	\$ 2,000	\$ -	\$ -	\$ -
Program Subsidy May	\$ 558	\$ 1,000	\$ 113	\$ 113	\$ 125
Lunch Subsidy Oct	\$ 1,969	\$ 2,000	\$ 2,240	\$ 2,240	\$ 2,500
Program Subsidy Oct	\$ 956	\$ 1,000	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 15,860</b>	<b>\$ 16,425</b>	<b>\$ 11,039</b>	<b>\$ 12,698</b>	<b>\$ 12,750</b>
<b>Cash Increase (Decrease)</b>	<b>\$ 1,648</b>	<b>\$ (3,350)</b>	<b>\$ 4,935</b>	<b>\$ 4,077</b>	<b>\$ (175)</b>

May Reservations 201 Paid 200 Paid 287 Paid

Oct Reservations 173 Paid 180 Paid 122 Paid  
199 Life 205 Life 208 Life

Life Members Mem Mem Mem

<u>Plaque Multi-Year Summary:</u>	
Donations	\$ 22,860
Expenditures	\$ 18,343
Balance: (If Loss)	\$ 4,517



<b>Balance Sheet Notes:</b>					
Total Assets (Cash @ DFCU)	\$ 29,500	\$ 26,150	\$ 34,435		
Less uncashed checks:	\$ -		\$ -		
		\$ 7,750	\$ 7,750		
Restricted Sutton Fund Lifetime Member	\$ 7,750				
Obligations	\$ 10,950	10,000	11,220		Updated thru Nov
Prepaid Dues		\$ 1,500	\$ 7,305		Updated thru Nov
Obligations	\$ 1,800				
<b>Available Assets</b>	<b>\$ 9000</b>	<b>\$6900</b>	<b>\$ 8160</b>		

**5. Committee Reports**

**a. PRA Membership Report and Overdue Membership Dues phone calls - Bob Ruckstuhl**

**(No graph this month)**

Dues receipts continue to beat forecast As of December our receipts are \$3600 ahead of forecast

Status of the phone effort to recruit members whose dues are about to expire:

Original list	98
To date attempts made to establish contact	76
Said will renew	12 (to date received payment from 2)
Said will not renew	20
Unable to contact	44

If remaining contacts yield same percent of success and all who say yes pay, at year end 87 (7%) members will be removed from the roster. 26% success rate vs 30% historical success rate.

**b. Condolences**

MaryAnn Hall presented her report indicating that in Nov/Dec 2017, 2 PRA members passed away.

One member passed away earlier in Feb 2016

Here are their Names:

Kinnear, Donald Edwin, was 86 and passed away in 2/19/2016

Gove, Maurice A., at 81 on 11/16/2017 and

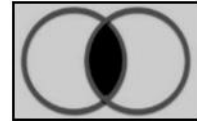
Gignac, Shirley, Williamsburg VA Formerly of Lynnfield, MA, on 12/3/2017

**c. Future Speakers**



# Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



There was a quick mention of one Mr. Steve Fantone of Optical Society of America brought up my Mary McCann without discussion.

## **6.Old Business. (based on time pressure before the year end lunch the following items were curtailed)**

### **a. Change of venue for PRA Board meetings**

Given the problems of reduced availability of meeting time at Chateau, George has requested Eva Karger, Richard Rosenblatt, Doug Mitchell and Dave Bayer to convene an Ad hoc Group under the Chair(wo)manship of Eva Karger

### **b. Newsletter Schedule**

Elizabeth mentioned that the Newsletter will be ready for Board to review Tuesday or Wednesday, 12<sup>TH</sup> OR 13<sup>TH</sup> OF December. It will arrive at the printer with corrections by Monday the 18<sup>th</sup> or earlier.

Elizabeth is still in negotiations with the new printer, Ambit Works in Brighton. John Hunter, formerly of Shea Brothers believes we can get the price close to that of last year and can assure us printing and shipping will be prompt. He is working with the office to modify the estimate.

Erika has volunteered to help with the Newsletter, noted her interest of writing and photography and will be talking with the Newsletter team about how she will contribute.

### **c. Waltham City Council Project**

Eric Thorgersen has left this note with me to add to the Minutes for discussion at our next Meeting:

"Some time ago City of Waltham Counselor, Kathy McMenimen, contacted me about a project she had in mind to recognize Dr.Land and the Polaroid Corporation for its role establishing the industrial area at the Main Street site, eventually expanding to the western side of route 128. It is her belief that the knowledge of the importance of the establishment has been lost to the Waltham community. She reached out to me with a proposal for the PRA to assist in memorializing this contribution of Dr.Land"

George expressed his conviction that this possible memorial should focus on the manufacturing contribution of Polaroid to Waltham.

d. Melding of Operating Procedures and Committee Duties. This effort is stalled until we can get the draft versions of these documents converted from PDF to Word for further editing. Bill Rosen may be able to assist Arthur with this effort.

## **7.Future Meeting Dates**

**DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45AM)**

**For 2018 Mar 13, April 10, May 8, Jun 12, Sept 11, Oct 9, Nov 13, Dec 11**

**MEMBERS: Luncheons May 16, 2018, Oct 17, 2018**

## **8.Adjournment**

A motion was made, seconded, and approved unanimously to adjourn at 11:15 am.

Respectfully submitted by Bob Ganapathy (Secretary)