



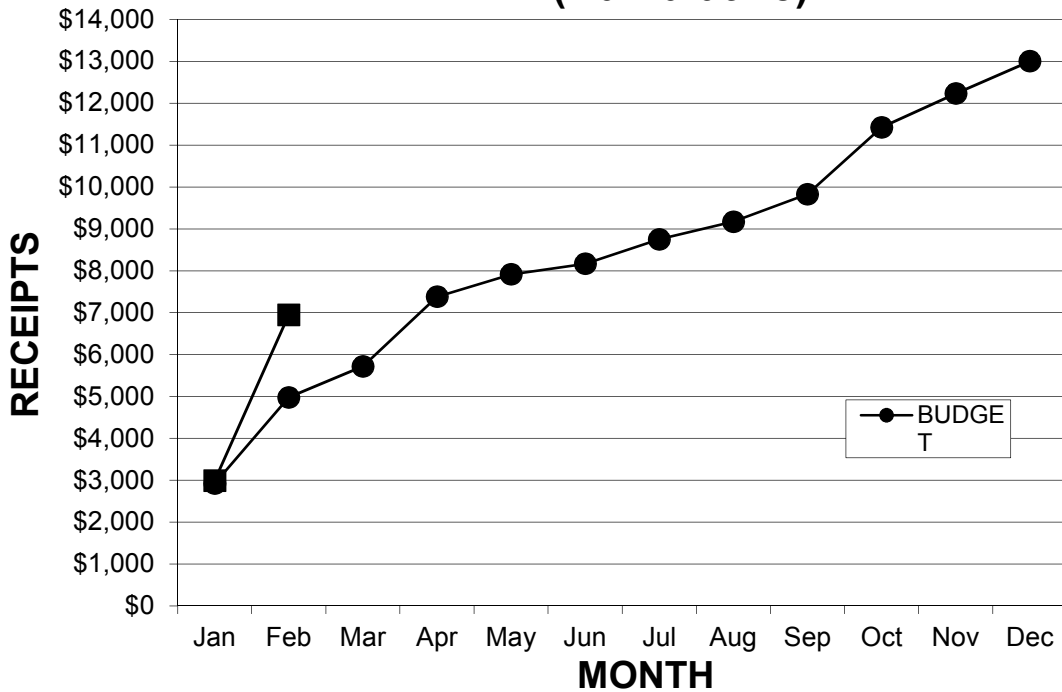
Polaroid Retirees Association

Bob Ganapathy, Secretary

The March 2017 PRA Directors meeting was cancelled due to inclement weather but I took the liberty of collecting some key data for our Members which was approved by the Directors at the meeting on April 11<sup>th</sup> 2017

Membership day up to Feb 2017

### 2017 ACTUAL vs BUDGET DUES RECEIPTS (Cumulative)



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PRA MEMBERSHIP REPORT – MARCH 14, 2017

We started 2017 by the dropping of 72 members from the roster who had not paid their dues since 2014. This brought our membership total down to 1258 of which 1188 are paying members and 70 are nonpaying members. Since the first of the year 18 paying members have passed away resulting in a net reduction in total membership of 4.

A list of “lost” members (members whose mail has been returned as not deliverable as addressed) has been given to Elizabeth and will appear in the next Newsletter in the hopes that someone will recognize their name and tell us how to get in touch with them.

We beat our dues forecast in 2016 by \$4898 (40%). This year dues receipts are again well ahead of forecast (see graph). This is due in part to the focus on dues resulting from the criteria for participating in the “free lunch” at the May luncheon sponsored by the Credit Union. I feel that the actual dues receipts and the forecast dues receipts will converge as 2017 progresses, but that’s what Scott and I said in 2016 and we couldn’t have been more wrong. We’ll see.

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Treasurer's report

**February 2017 P&L Report**

**INCOME**

Dues & Rosters \$ 17,393  
 Interest \$ 75  
 Plaque Fundraising \$ 40  
 Luncheon Prepayments \$ -

**TOTAL INCOME**

**EXPENSES**

Newsletter \$ 7,208  
 Administration \$ 2,520  
 Plaque Expenses \$ -  
 Membership \$ 629  
 Lunch Subsidy May \$ 2,020  
 Program Subsidy May \$ 558  
 Lunch Subsidy Oct \$ 1,969  
 Program Subsidy Oct \$ 956

**TOTAL EXPENSES**

**Cash Increase (Decrease)**

May Reservations 201 Paid  
 Oct Reservations 173 Paid  
 Life Members 199 Life Mem

Full Year 2016 Actual Results
\$ 17,393
\$ 75
\$ 40
\$ -
\$ 17,508
\$ 7,208
\$ 2,520
\$ -
\$ 629
\$ 2,020
\$ 558
\$ 1,969
\$ 956
\$ 15,860

Full Year 2017 Budget	Actuals @ Feb YTD
\$ 13,000	\$ 6,449
\$ 75	\$ 12
\$ -	\$ -
\$ -	\$ (175)
\$ 13,075	\$ 6,286
\$ 7,300	\$ 1,664
\$ 2,500	\$ -
\$ -	\$ -
\$ 625	\$ -
\$ 2,000	\$ -
\$ 1,000	\$ -
\$ 2,000	\$ -
\$ 1,000	\$ -
\$ 16,425	\$ 1,664
\$ (3,350)	\$ 4,622

Full Year Forecast
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Preliminary Proposed Budget for 2018
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Plaque Multi-Year Summary:

Donations \$ 22,860  
 Expenditures \$ 18,343  
 Balance: (If Loss) \$ 4,517

**Balance Sheet Notes:**

Total Assets (Cash @ DFCU) \$ 29,500  
 Less uncashed checks: \$ -  
 Restricted Sutton Fund Lifetime Member \$ 7,750  
 Obligations \$ 10,950  
 Prepaid Dues Obligations \$ 1,800

**Available Assets:**

\$ 26,150	\$ 34,122
\$ 7,750	\$ -
\$ 10,000	\$ 7,750
\$ 1,500	\$ 10,950
\$ 1,800	\$ 1,800
\$ 6,900	\$ 13,622

Updated in Dec
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Rolling Calendar 2017

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**Polaroid Retirees BOD Calendar Apr 2017 to Mar 2018**

**2017**

By Apr 1

And By Apr 7th

Nominating Committee talks to current officers to ascertain eligibility and interest agrees on slate for election of officers

**April 11 (Tuesday) )BOD meeting**

Order clocks for retiring board members  
Tax Return (Form 990EZ) due by April 15  
Nominating Committee requests BOD suggestions for officer nominations

**May 9 (Tuesday) BOD meeting**

Prep for and conduct annual meeting  
Review graphs of membership history and forecast  
Review membership history and forecast

-  
**For the BOD**

Nominating Committee creates slate of candidates & writes it up gives the officer slate to BOD members after the May Members' Meeting

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-  
**Member's luncheon May 17th**

Confirm speaker for fall luncheon  
Discuss possible speaker for next year's spring luncheon May 17 (Wed)  
Review membership history and forecast

31-May

**June 13 (Tuesday) BOD meeting**

BOD and Members may suggest officer candidates  
Nominating Committee hands out officer ballots created prior to meeting  
Officers are elected by secret ballot & begin terms  
Fill out and publish committees for the coming year  
Renewal of Waltham PO Box -July 31  
Newsletter Q2 to the printer June 21

**July No BOD Meeting**

Membership Box Renewal  
Mailing of arrears letters

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**Aug No BOD meeting**

Q3 Newsletter to the printer August 15. (Moved to Sept.per E.Foote)

-  
**Sept 12 (Tuesday) BOD meeting**

Discuss possible speakers for next fall luncheon Oct  
Confirm speaker for next spring luncheon BOD meeting  
Sept Newsletter to printer Sept 10 in time for Oct Lunch registration  
Include letter to members w/ delinquent dues w/ Q3 newsletter mailing

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**Oct 10 (Tuesday) BOD meeting**

**Member's luncheon Oct 19 th**

Bulletin Board Feature on Website Renewal (S. Berry credit card)  
Members luncheon October 19 Wednesday

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<b><u>Nov 14 (Tuesday) BOD meeting</u></b> <b>(Election Day)</b>	Annual registration with MA Secretary Poll former BOD for attendance at December luncheon Confirm Dec lunch with Chateau Confirm name of luncheon coordinator for spring luncheon Review preliminary budget for next year BOD meeting
<b><u>Dec 6 (Tuesday) BOD meeting</u></b>	Publish dates of next year's board members and luncheons BOD meeting and holiday lunch Newsletter to the printer December 20 Approve next year's budget Issue thank you notes to Nocera family for Norwood Chateau
<b><u>January No BOD meeting</u></b>	<b>2017</b> Issue Updated roster to board members Update roster
<b><u>February No BOD meeting</u></b>	
<b><u>By Feb 28th</u></b> - - -	President chooses 3 BOD members, excluding officers, as the Nominating Committee for the purpose of selecting a slate of candidates Committee may elect a chair.
<b><u>March 7 (Tuesday) BOD meeting</u></b> -	Poll board members, whose terms are up to see if they are interested in running again. Website renewal (S. Berry credit card) Newsletter to the printer March 5

Bob G