



Polaroid Retirees Association

Bob Ganapathy, Secretary

***Minutes of Board of Directors' Meeting Oct 11 th, 2016***

**Attendees:** Arthur Aznavorian, Al Clark, Elizabeth Foote, Robert Ganapathy, Mary Ann Hall, Touie Jackson, Edyie Johnson, Eva Karger, Mary McCann, George Murray, Bill Rosen, Richard Rosenblatt, Bob Ruckstuhl and Eric Thorgerson

On Line: Jim Grunst, Scott Osler

**Absent:** David Bayer, Dick Gellis

**1. Call to Order: President George Murray**

George Murray, President of PRA, called the meeting to order promptly at 9:15 a.m. and welcomed the attendees He announced that Chateau has asked that starting next month we convene at 9:30 a.m. on Tuesdays and we can meet until 11:30 a.m.

**2. Secretary's Report – Bob Ganapathy**

Bob Ganapathy reported that the Sept 13 th,2016 minutes for the Board of Directors meeting were sent via email for inputs. Inputs received, Minutes were corrected and resubmitted. A request was made to the members to accept the minutes as submitted, motion was made, seconded and unanimously supported to accept the Sept 2016 minutes as published.

***The Directors who find no issues with the draft minutes to please send me an email with "no comment" so that I know the document has been perused and approved.***

**3.Treasurer's Report- Scott Osler**

Scott reported that there was very little activity in June one bill from David Bayer and one deposit from Richard Rosenblatt.

He also requested a Roster of existing PRA Directors (Names and addresses) so they can be registered.

George has agreed to send this to Scott.

Scott and David will double tag for the interim till a new treasurer is elected/selected.

Scott will upgrade his Skype account.

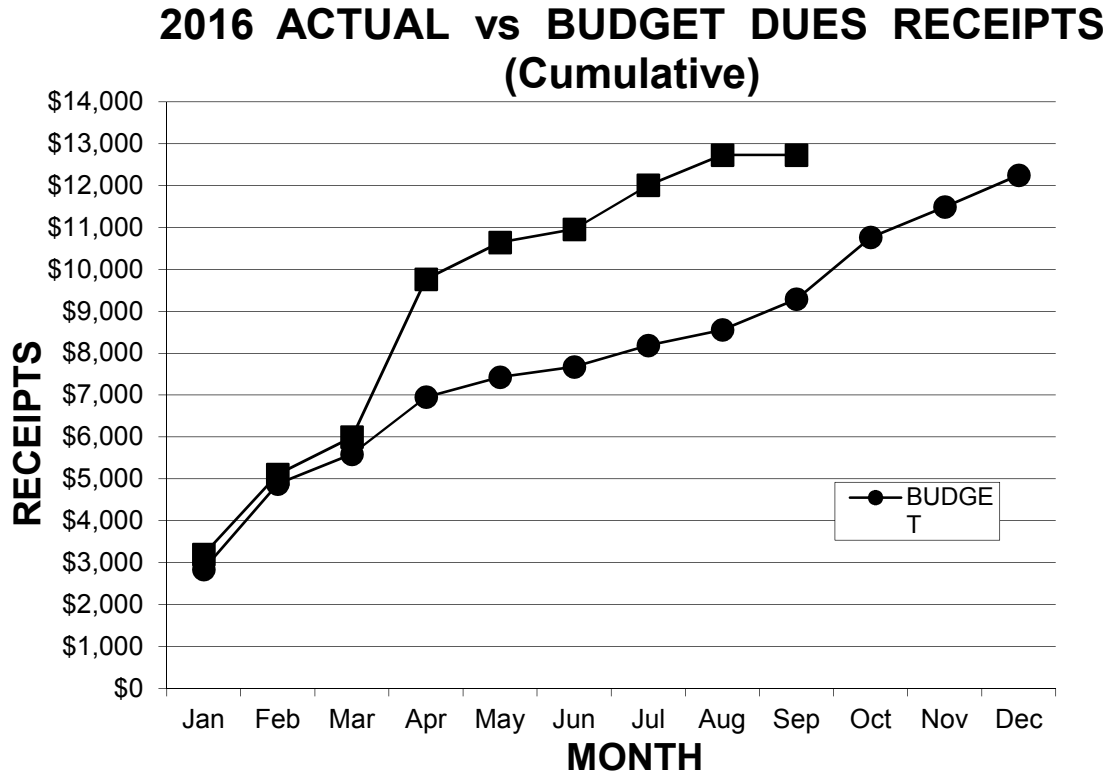
September 2016 P&L Report

	Full Year 2015 Actual Results	Full Year 2016 Budget R#2	Actuals @ Sept YTD	Full Year Forecast	
<b>INCOME</b>					
Dues & Rosters	\$ 13,304	\$ 12,250	\$ 12,929		
Interest	\$ 50	\$ 60	\$ 56		
Plaque Fundraising	\$ 160	\$ -	\$ 20		
Luncheon Prepayments	\$ -		\$ 1,540		
<b>TOTAL INCOME</b>	<b>\$ 13,514</b>	<b>\$ 12,310</b>	<b>\$ 14,545</b>	<b>\$ -</b>	
<b>EXPENSES</b>					
Newsletter	\$ 7,273	\$ 7,500	\$ 5,434		
Administration	\$ 3,369	\$ 2,500	\$ 973		
Plaque Expenses	\$ 404	\$ -	\$ -		
Membership	\$ 837	\$ 850	\$ -		
Lunch Subsidy May	\$ 1,243	\$ 1,700	\$ 2,020		
Program Subsidy May	\$ 623	\$ 300	\$ 558		
Lunch Subsidy Oct	\$ 2,387	\$ 1,700	\$ -		
Program Subsidy Oct	\$ 450	\$ 300	\$ -		
<b>TOTAL EXPENSES</b>	<b>\$ 16,586</b>	<b>\$ 14,850</b>	<b>\$ 8,985</b>	<b>\$ -</b>	\$ -
<b>Cash Increase (Decrease)</b>	<b>\$ (3,072)</b>	<b>\$ (2,540)</b>	<b>\$ 5,560</b>	<b>\$ -</b>	\$ -
May Reservations	208 Paid	250 Paid	201 Paid	<u>Plaque Multi-Year Summary:</u>	
Oct Reservations	195 Paid	250 Paid	~62 Paid		
Life Members	186 Life Mem	186 Life Mem	193 Life Mem		
				Donations	\$ 22,840
				Expenditures	\$ <u>18,343</u>
				Balance: (If Loss)	\$ 4,497
<b>Balance Sheet Notes:</b>					
Total Assets (Cash @ DFCU)	\$ 27,852	\$ 25,312	\$ 33,412	Updated in Dec	
Less uncashed checks:	\$ -	\$ -	\$ -		
Restricted Sutton Fund Lifetime Member	\$ 7,750	\$ 7,750	\$ 7,750	Updated in Dec	
Obligations	\$ 11,640	\$ 11,640	\$ 11,640		
Prepaid Dues	\$ -	\$ -	\$ -		
Obligations	\$ 2,500	\$ 2,500	\$ 2,500		
<b>Available Assets:</b>	<b>\$ 5,962</b>	<b>\$ 3,422</b>	<b>\$ <u>11,522</u></b>		

## 4. Committee Reports

### a. Membership- Bob Ruckstuhl

Bob presented the following graph for Year to date Sept



No changes in Membership .

YTD dues receipts through September have exceeded the 2016 EOY forecast.

103 letters were sent to members delinquent since 2014. Estimates are that about 30% will reup.

### b. Condolences

Maryann, announced that condolences letter was sent Warren Norquist's wife Carol who passed away.

### c. Future Speakers

John and Mary McCann will be the speakers this Fall. They will bring 2 of their own (comfortable 24") chairs. Dave Bayer will contact Mary/John and Lantana to ensure that they have the correct connections for the projector. Elizabeth will send Land exhibit information to George & bring brochures to Luncheon.

Our Spring meeting will host Victor McElheny author of *Insisting on the Impossible*, Book on Dr. Land's achievements.

Eva is has lined up the District Attorney of Middlesex County, Ms. Marian Ryan and Winchester Police Chief Pete McDonnell to speak on the Topic of "Senior Protection Seminar" (A break from a steady diet of Polaroid related topics)

Al Clark is in communication with John Reuter to line him up for 2018 (Spring?); Other prospects are Florian Kaps Analog Imaging?

## **5 Old Business.**

### **a. Newsletter**

a. Even with some unexpected glitches many folks seem to have received the Newsletter on time or even earlier in some cases. Kudos to our Group of Publicists.

### **b. Oct Meeting Review**

Richard Rosenblatt has so far collected 143 reservations from membership. Richard will send this data on an ongoing basis to Edyie, Dave, George and Scott.

Volunteers Arthur, Edyie, Touie and Eric will be at the desk. The desk needs coverage Starting 7:30 a.m. Touie will organize the wine raffle and was approved an expenditure of \$100.

George presented his Lunch Attendance Predictor which he used effectively to say that we will at least meet the goal of 175 against Richard's estimate. He noted that the approach needs further refinement with additional data.

There was a healthy discussion on menu changes to Lantana's Chicken or fish dilemma. Any and all changes/additions cost extra. Arthur working with Elizabeth will come up with reasonable alternatives and send it to the BOD for discussion at the next meeting.

### **b. Cross eyed Owl**

Eric continues to work diligently on this and will present his findings soon.

George has some problems opening the file for "T Q Owl," the cartoon depiction of the cross-eyed owl used in TQO training. Al Clark will attempt to open the file.

### **c. Rolling Calendar review**

Bob went through the action items for the months of September and October. All issues are under control.

### **d. Land plaque progress**

Eric/ Elizabeth informed us that the Plaque has been successfully re-installed except for a slight spacing problem at the top of the plaque to the tune of .25" causing concern of rust. Work in progress.

### **e. Meeting Location/schedule Change**

Another discussion revolved around getting data from attending members of Location / Schedule/date Changes to alleviate transportation issues. Arthur has reviewed some possible venues and according to him, the prices do not fit with our fit pockets at this time.

## **6.New Business**

### **a. Role of Finance Committee**

This has always been a nettlesome issue to pursue and Eric (thank God it is not me) is still pondering the depth of the complexities.

## 7. Decisions and action Items review

- a. Starting Nov 2016, Chateau Doors open 9:30 a.m. Meeting Starts 9:45 a.m.
- b. George to send all PRA Directors list and addresses to Scott
- c. Eric to follow up on 'Cross eyed Owl'
- d. Arthur to send menu Choices from Lantana to all Directors

10-14-2016 Design of info request to attendees

## 8. Addendum (10/24/2016)

Based on my request for amplification of the minutes to further clarify the contents better, I received the following helpful comments from other directors:

Arthur reviewed several potential luncheon venues in the Waltham area (Marriott, Westin, Bentley University and Hampton Suites) and reported that the luncheon pricing and/or minimum fees would be substantially more than what we're paying now at Lantana's and would substantially reduce our flexibility in timing and dates. He recommended that we remain at Lantana's for the foreseeable future and that we might want to consider some shifts in the meeting time schedule to accommodate travel times. He and Elizabeth would work up some proposals in that regard - and submit them for feedback at the next luncheon. In deference to those who might be getting tired of the traditional chicken and fish luncheons, Arthur will also submit some proposed menu changes to the directors for discussion at our next meeting.

Arthur & Elizabeth to also collaborate to design a questionnaire for Luncheon attendees' future food choices.

Respectfully submitted by

Bob Ganapathy (Secretary)

Oct 2016 MOM rev:2 -Final

Oct 25, 2016