



Polaroid Retirees Association

Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting

Meeting Date: Mar 8th, 2016

Attendees: David Bayer, Al Clark, , Elizabeth Foote, Robert Ganapathy, Dick Gellis, Jim Grunst,* Mary Ann Hall, Touie Jackson, Edyie Johnson, Eva Karger, Lucille Kelley, George Murray, Scott Osler,*Bill Rosen, and Eric Thorgerson

Absent: Arthur Aznavorian, Richard Rosenblatt, , Bob Ruckstuhl

* indicates persons online

1. Call to Order:

Eric Thorgerson, President of PRA, called the meeting to order promptly at 9:15 a.m.

2. Secretary's Report – Bob Ganapathy

Bob Ganapathy reported that the Dec 8th,2015 minutes for the Board of Directors meeting were sent via email (*with a copy sent by snail mail to Lucille*). A motion was made, seconded and unanimously supported to accept the October minutes as published.

3.Treasurer's Report- Scott Osler

December 2015 P&L Report

	Full Year 2014 Actual Results	Full Year 2015 Budget R#3+	Actuals @ Dec YTD	Full Year Forecast	First Look - 2016 (Rev.2)
INCOME					
Dues & Rosters	\$ 19,189	\$ 10,000	\$ 13,304	\$ 13,500	\$ 12,250
Interest	\$ 31	\$ 30	\$ 50	\$ 50	\$ 60
Plaque Fundraising	\$ 21,215	\$ -	\$ 160	\$ 160	\$ -
Luncheon Prepayments	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 40,435	\$ 10,030	\$ 13,514	\$ 13,710	\$ 12,310
EXPENSES					
Newsletter	\$ 8,112	\$ 8,000	\$ 7,273	\$ 7,273	\$ 7,500
Administration	\$ 2,426	\$ 2,000	\$ 3,369	\$ 2,500	\$ 2,500
Plaque Expenses	\$ 17,159	\$ -	\$ 404	\$ 404	\$ -
Membership	\$ 1,077	\$ 1,100	\$ 837	\$ 1,100	\$ 850
Lunch Subsidy May	\$ 1,380	\$ 1,400	\$ 1,243	\$ 1,243	\$ 1,700
Program Subsidy May	\$ 583	\$ 300	\$ 623	\$ 623	\$ 300
Lunch Subsidy Oct	\$ 1,483	\$ 1,400	\$ 2,387	\$ 2,387	\$ 1,700
Program Subsidy Oct	\$ -	\$ 300	\$ 450	\$ 450	\$ 300
TOTAL EXPENSES	\$ 32,220	\$ 14,500	\$ 16,586	\$ 15,980	\$ 14,850
Cash Increase (Decrease)	\$ 8,215	\$ (4,470)	\$ (3,072)	\$ (2,270)	\$ (2,540)
May Reservations	222 Paid	250 Paid	208 Paid		
Oct Reservations	259 Paid	250 Paid	195 Paid		
Life Members	179 Life Mem	180 Life Mem	186 Life Mem		
				Donations	\$ 22,820
				Expenditures	
				Balance: (If Loss)	

Balance Sheet Notes:	
Total Assets (Cash @ DFCU)	\$ 30,912
Less uncashed checks:	\$ -
Restricted Sutton Fund	\$ 7,750
Lifetime Member Obligations	\$ 12,800
Prepaid Dues Obligations	\$ 3,000
Available Assets:	\$ 7,362

\$ 26,442	\$ 27,852
\$ -	\$ -
\$ 7,750	\$ 7,750
\$ 11,010	\$ 11,640
\$ 2,500	\$ 2,500
\$ 5,182	\$ 5,962

Updated in Dec	
Updated in Dec	

There was a short discussion analyzing the P&L report ;

1. Not too much activity in December. Just one or two checks. There was a check for \$90 for the Post office which will be recognized in March
2. We have about \$32k in the bank
3. The treasurer's report was accepted unanimously.

4. Committee Reports

a. Membership- Bob Ruckstuhl

Bob Ganapathy at the request of Bob Ruckstuhl read his report below, to the members

“As a reminder, this past summer we enclosed with the July newsletter a first class letter to all members whose dues were 2 years overdue asking them to renew their membership or be dropped from the membership ranks. 46 elected to renew their membership and 70 did not. In December we sent a similar letter to all of the nonpaying PRA members asking if they wished to remain as a member of the PRA. 50 elected to remain as PRA members and 48 did not. As a result of the removal from the roster of 70 former PRA members for non-payment of dues and 48 nonpaying widows and widowers, our total membership number has dropped to 1329 members of which 49 are non-paying members, 190 are lifetime members and 1090 are pay-as-you-go members.”

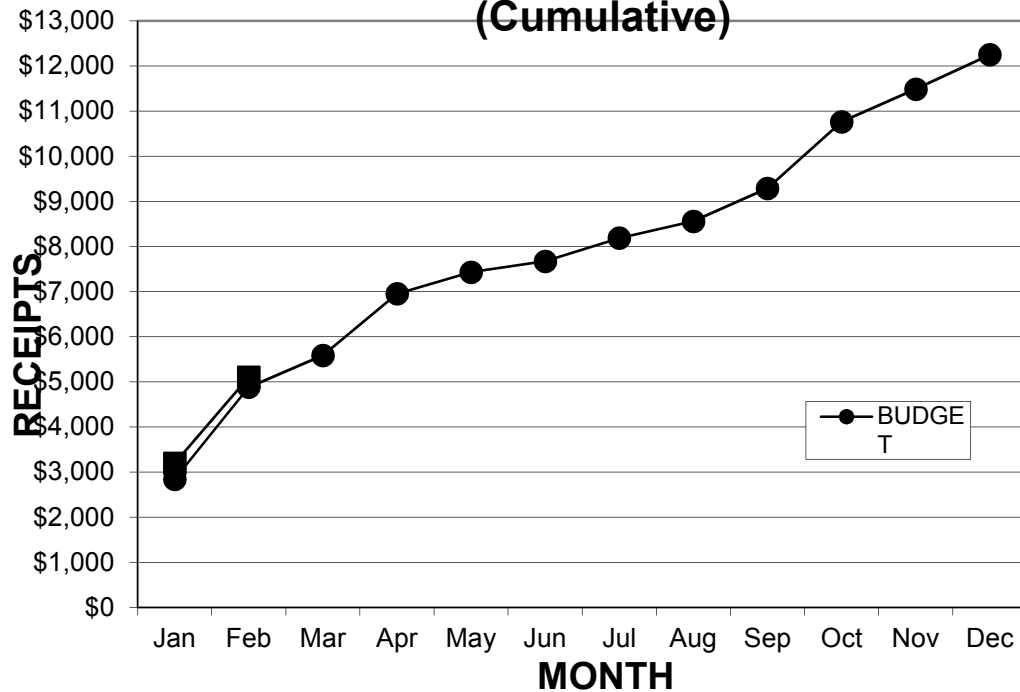
He also sent the following note to Eric to share with the Board as part of the membership report.

- a. “I assume that there will be a lively discussion on the issue of declining membership and how to reverse the trend. I will support anything that the Board decides to do and will be glad to make available the list of the 118 members that were dropped from our ranks the beginning of this year. I am not anxious to take on sending another letter to each of them saying that they have been dropped from the ranks of the PRA, nor do I think that it will be effective in bringing folk back into the fold, but if it is decided to do so I'll take it on but cannot commit to completing the task much before the middle of May.”

Note: It was mentioned in passing that the increase in Membership dues has not appeared on the Website

Bob Ruckstuhl's graph for the full year 2016 is shown on the next sheet

2016 ACTUAL vs BUDGET DUES RECEIPTS (Cumulative)



b. Condolences-Lucille Kelley

Lucille reported the loss of 2 PRA members to whom condolence letters have been sent.

Mary Ann suggested that we include information of where the folks worked and what did they do. This information would help our Newsletter readers to better identify with them and act accordingly.

c. Future Speakers

May 2016 speaker is Ron Fierstein. There seems to be excitement about his coming and discussion on receiving him at the Airport, A/V needs for Power point slides at the presentation, Book Sales process and such.

Edyie has found it difficult to find additional speakers but, luckily people piped in with a variety of suggestions from the floor. Some of them are

- Lisa Dorfman of 20X24 fame and her husband. (at the last meeting, John Reuter was suggested as a substitute if needed to display his 20x24" work.)

- Project 60 team developing the first Polaroid Color film and also the development of the ‘Worker Innovation” program that was inculcated at that period stirring enthusiasm
- Connie Biber is the inventor of sonar range finding
- Collective History of all the Polaroid Buildings and their (sometimes sad) Current state!
- Have the cement heads to one of the Luncheon meetings to report on their activities

5. Old Business

a. Newsletter

Elizabeth has sent us all a copy of her Maiden attempt at the Newsletter with some bells and whistles, thanks to a lot of great help from Bill and others.

She seems to have already mastered the Process (nay, the ART) of getting all the materials together in time and the Newsletter would only be slightly tardy this time. We will keep a close watch on her performance in times to come and will be stingier with the Kudos we give her!

She is looking into suggestions we should send the Newsletter as a non-profit organization to save on mailing costs. Looks now, like the cost of a Newsletter is between 84 and 88 cents and cost \$1850 last January and \$1750 in October.

b. Rolling Calendar review

Rolling merrily along the Charles along with the Shells (Row Boats) in the (HOOCR) Regatta!
(Except, I am rowing against the tide)

Would like an opinion on whether it should form an attachment to the Mom (Minutes of the Meeting) on a regular basis.

6. New Business

a. Board Membership

There were a lot of elation in the group of Directors when we heard from the Chair the following

“I’m happy to tell you that Mary Conlon Mccann has agreed to become a director”.

Her election is slated for the May '16 meeting. The Rules to be followed were discussed and we changed the Constitution/By-Laws to a 45 day lead time for nominations.

b. New member Recruiting

Touie and Bill have already promulgated a whole bunch of suggestions which include the following.:

- Sales and Marketing folks have not been represented in our midst. (Bedford)
- Uber usage for pickup of older folks in the North Shore/ Waltham use mini-bus for drop off and one for return
- Provide Valet parking for folks to reduce walking. Check with Lantana or use our own people as volunteers
- Find people from your area to carpool with
- The use of membership Roster (?) to facilitate any of the above ideas.
- Cold calling
- George to collect names/numbers (from Oct and May dinner attendees) of folks living close to help the Car-pooling idea.

At this point the question of the legal implications of publishing telephone numbers of our members on the Web was brought up. Elizabeth volunteered to check with Bob Ruckstuhl of our current process and report at the next meeting.

There was also a discussion re: what our membership strength needs to be to be a viable organization

c. May meeting

(Suggestion: Given that the Speakers are invited only on Luncheon dates and the preparation for both are intertwined, should we combine Speaker selection and Luncheon to be discussed at the same time?)

The speaker Ron Fierstein will not have books for sale at the Luncheon. He would rather find a bookstore in the Boston area which would be able to sell his books.

Al has kindly agreed to set up the Audio/Visual arrangements for the guest prior to his speech. The equipment should be available at Lantana

d. MIT activity

Apropos our discussion at the last meeting regarding MIT is running a travelling road show, Elizabeth talked about a Free Science Festival in Cambridge sometime in April. More details to follow.

NOTE: The Chair said that to be able to attend to some personal affairs, he would like to delegate some of his responsibilities to Volunteers (or assignees for that matter). More at the next meeting.

7. Adjournment

A motion was made, seconded, and approved unanimously to adjourn at 11:05 am.

Respectfully submitted,

Bob Ganapathy, Secretary

2016 DIRECTORS meetings: All at the Chateau (9:15AM; Doors open at 9:00 AM)

- **April 12, May 10, June 14, September 13, October 11**
- **November 8, December 13**

Members Luncheons 2016

- **Wednesday, May 18**
- **Wednesday, October 19**

Rev: 1- 03/16/2016 (Draft 2)