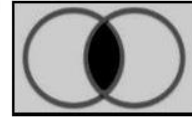


Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting Apr 10th, 2018

Attendees: Arthur Aznavorian, David Bayer, Elizabeth Foote, Robert Ganapathy, Mary Ann Hall, Touie Jackson, Erika Kliem, Edyie Johnson, Mary McCann, Doug Mitchell, George Murray, Bill Rosen, Richard Rosenblatt and Eric Thorgerson,

Absent: Al Clark, Jim Grunst, Eva Karger and Robert Ruckstuhl

1.Call to Order: President George Murray

The President called the meeting to order at 9:42 a.m. and welcomed the attendees.

2. New Business

a. Richard Rosenberg raised an interesting issue regarding the Membership attendance at our last May meeting which was at 237 vs about 180 to 200 on the past similar meetings. This prompted him to suggest an "Appreciation Plaque" to be awarded to the Direct Federal Credit Union which not only sponsored our last Annual meeting but will do so at this year's meeting also, meaning at no cost to the members.

Elizabeth Foote, the liaison person with the Chair of DFCU mentioned that in her conversations with them, she felt that they do not want such accolades in front of our members. She has been asked to find out if other ways to propitiate them in other ways (i.e.) Donation to some Charity, etc.

b. Mary McCann brought up the fact that she receives suggestions from our Newsletter readers who like to see pictures therein and would like to put in some pictures for others to enjoy.

After some discussions regarding setting up white boards for people to post their pictures (with questions like 'is neatness a requirement?) so others during their Coffee hour can enjoy them and have them send the pictures and we (PRA) display, we will be looking for Mary to provide us a Plan.

Secretary's Report – Bob Ganapathy

Bob Ganapathy presented Minutes of the Dec 11th meeting which was sent via email to all members for inputs which were then incorporated.

A motion was made, seconded and unanimously supported to accept **this** as published.

3.Treasurer's Report- Doug Mitchell

Doug Mitchell said that there is not much change since Feb.the P& L Statement for Feb 2018 is below:
The Full year budget is reduced to \$10,000.

FEBRUARY 2018 P&L Report

INCOME

Dues & Rosters

Interest

Plaque Fundraising

Luncheon Prepayments

TOTAL INCOME

EXPENSES

Newsletter

Administration

Donation

Membership

Lunch Subsidy May

Program Subsidy May

Lunch Subsidy Oct

Program Subsidy Oct

TOTAL EXPENSES

Cash Increase (Decrease)

May Reservations

Oct Reservations

Life Members

Full Year 2017 Actual Results

\$ 17,135

\$ 75

\$ -

\$ -

\$ 17,210

\$ 7,080

\$ 2,740

\$ 500

\$ 680

\$ -

\$ 113

\$ 2,240

\$ -

\$ 13,352

\$ 3,858

201 Paid

173 Paid

205 Life Mem

Full Year 2018 Budget

\$ 12,500

\$ 75

\$ -

\$ -

\$ 12,575

\$ 7,000

\$ 2,500

\$ -

\$ 625

\$ -

\$ 125

\$ 2,500

\$ -

\$ 12,750

\$ (175)

200 Paid

150 Paid

205 Life Mem

Actuals @ February YTD

\$ 4,741

\$ 12

\$ -

\$ 125

\$ 4,878

\$ 1,285

\$ -

\$ -

\$ -

\$ -

\$ -

\$ -

\$ -

\$ 1,285

\$ 3,593

\$ -

\$ -

202 Life Mem

Full Year Forecast

\$ 10,000

\$ 75

\$ -

\$ -

\$ 10,075

\$ 7,000

\$ 2,500

\$ -

\$ 625

\$ -

\$ 125

\$ 2,500

\$ -

\$ 12,750

\$ (2,675)

APPROVED Budget for 2019

\$

\$

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Plaque Multi-Year Summary:

Donations \$ 22,860

Expenditures \$ 18,343

Balance: (If Loss) \$ 4,517

Balance Sheet Notes:

Total Assets (Cash @ DFCU)

Less uncashed checks:

Restricted Sutton Fund Lifetime Member

Obligations

Prepaid Dues Obligations

Available Assets:

\$ 33,358

\$ -

\$ 7,750

\$ 10,950

\$ 1,800

\$ 12,858

\$ 33,183

\$ 7,750

\$ 10,000

\$ 1,500

\$ 13,933

\$ 36,951

\$ -

\$ 7,750

\$ 8,720

\$ 2,100

\$ 18,381

Updated thru Jan

Updated thru Jan

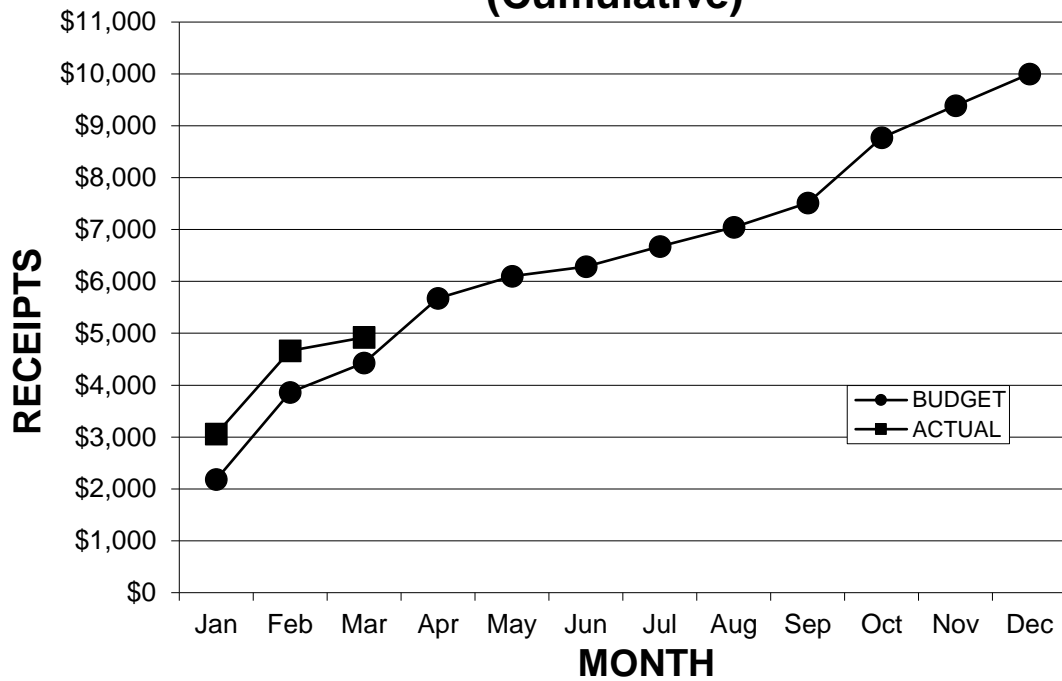
The Expenses for 2018 :

- 1. Bob Ruckstuhl \$123.00 for new operating system
- 2. Steve Berry \$263.99 for Website renewal
- 3. Ambit \$323.91 for Postage for Newsletter
- 4. Newsletter Trending Higher Number in 2017

4. Committee Reports

a. Membership- Bob Ruckstuhl

**2018 ACTUAL vs BUDGET DUES RECEIPTS
(Cumulative)**



An electronic copy of the report was provided to all Board members prior to the meeting.

b. Condolences

MaryAnn Hall presented her report indicating that in March. 4 PRA members passed away.

Here are their Names:

Bavis, Eleanor R., Chelmsford, Samson, Charles F., "Charlie" Munchmeyer, Raymond P, Pentikis, James N

b. Future Speakers

The May 2018 speaker will be John Reuter - Subject 20X 24 large format film

Ed Gaffey is confirmed as the speaker for the Fall 2018 luncheon. Subject will be on photography in law enforcement. "

Following have been mentioned as possible Speakers:

- 1.Elco Wolf TBD
- 2. Dr. Elizabeth Collins TBD

Dr. Collins talk is: About planning for the care throughout one's life.
Having a Health Care Proxy

- 3. Cartoon County author Cullen Murphy.

5. Old Business

a. Change of Venue for Monthly BOD Meetings

The triumvirate group led by Eva Karger has looked at different options - Waltham Chateau to mention one but feels that we have the best option right where we meet in Norwood now. The only drawback is that they will not let us start our meetings 30 mins earlier.

Mary Ann brought up a Holbrook location to pursue.

Other suggestions to help travel concerns was Framingham. Further investigation is necessary

b. May Luncheon Reservations

The Direct Credit Union is once again sponsoring the PRA annual May luncheon. As of now, Richard Rosenblatt says that we have 187 folks signed up for the lunch and more to come. We expect attendance as big as last year and we will be using the bigger banquet room to seat all.

The discussion on the Raffle process ended with offering the same budget amount of \$ 200, but instead of selecting eight individual winners, each table will be numbered and one raffle ticket will be drawn. Everyone on the table will be a winner.

c. Change of room at Lantana

The present hall that we have our lunch at Lantana can accommodate over 250 people and we are obliged to Guarantee to pay for at least 175 meals.

David Bayer has been looking at the alternative of having a smaller hall there for smaller attendance during the fall meeting from 125 to 175 folks trying to economize on our expenditures.

d. Manny Elkind Proposal

As requested, Elizabeth Foote spoke with Manny to invite him to send us an article about his life today for the Newsletter. Manny declined to do this and expressed his disappointment with the Board in its decision to refuse his proposal to offer PRA members an opportunity to attend his workshop.

e. Newsletter

Although parts of the process of printing, mailing and delivering this Newsletter with our new provider, Ambit Creative Works, the mail-to-delivery time did not improve as much as we'd hoped and as much as we may need.

If we want to allow a full month for members to register for the May & October Luncheons, dates or postage need to change. Timely reporting of Obituaries, Board announcements and other news is compromised.

- o The cost of postage this quarter was \$323. Had we mailed first class the cost would have been about \$500 for the ~1200 sent.
- o An option includes mailing first class the quarters involving luncheons (Q2 & Q4) and 3rd class Q1 & Q3. Note: 3rd class mail is not forwarded. If notified, a Newsletter is sent to both addresses for seasonal members so that they are sure to receive at least one.
- o The Board agreed to table a decision on 1st class vs. 3rd until our June meeting when we receive the costs to compare. The general agreement was 1st makes sense.

f. Nominating Committee

The Committee has spoken with all up for election current officers and the Membership & Finance Committee Chairs. They have enthusiastically agreed to run again. We have candidates for the vacated seats of Secretary and 1st VP. If other Board members wish to run, speak with Edyie, Richard or Elizabeth

g. Rolling Calendar

The Rolling Calendar will be adjusted based on this month's decisions which affect the latest Newsletter printing dates and other related actions.

h. Operating Procedures/Committee Duties

Arthur Aznavorian has completed the process.

i. Waltham City Council Process

Eric Thorgersen indicated that due to local elections, the program is delayed but according to him it looks better and better.

7.Future Meeting Dates

DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45

For 2018 May 8, Jun 12, Sept 11, Oct 9, Nov 13, Dec 11

For 2019 Mar 12, Apr 9

MEMBERS: Luncheons May 16 2018, Oct 17 2018

8.Adjournment

A motion was made, seconded, and approved unanimously to adjourn at 11:25 am.

Respectfully submitted by Bob Ganapathy (Secretary) (FINAL-revised) May 1 2018