



Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting May 8th, 2018

Attendees: Arthur Aznavorian, Elizabeth Foote, Robert Ganapathy, Mary Ann Hall, Touie Jackson, Erika Kliem, Edyie Johnson, Eva Karger, George Murray, Bill Rosen, Richard Rosenblatt Robert Ruckstuhl and Eric Thorgerson.

Absent: Al Clark, David Bayer, Jim Grunst (On line), Mary McCann and Doug Mitchell (partial).

1. Call to Order: President George Murray

The President called the meeting to order at 9:15 am. He welcomed the group with some unfavorable news and mentioned that two of our Directors will not be attending the meeting nor the Annual Luncheon on the 16th.

David Bayer had a serious automobile accident and was being attended to and Doug Mitchell had a Doctor's visit to attend to some similarly serious health issue.

2. New Business

a. Richard Rosenberg's suggestion regarding an "Appreciation Plaque" at the Membership attendance at our last May meeting at 200 plus to be awarded to the Direct Federal Credit Union was approved and will be handed to them on May 16th our Annual meeting.

b. The June PRA Directors meeting is moved from June 12th to 19th due to George's absence

c. Mary McCann's suggestions from our Newsletter readers who like to have Polaroid pictures of fellow workers, or of the workplace, on display at the Fall Luncheon. - was tabled

d. Agenda for May 16th Annual Meeting.

1. Hanging Badges for all PRA Board and DFCU Members attending.
2. George to introduce attendees representing the Direct Federal Credit Union, express our thanks for generosity of the DFCU, and present them with an engraved glass plaque.
3. Introduce the PRA Board members, and present recognition clocks to Dick Gellis, Edyie Johnson, Touie Jackson, and Jim Grunst (his clock has been mailed to him.).
4. Audit to be put off till October since the two key Finance members are not available.
5. George will present Doug Mitchell's financial report for the past year.
6. Bob Ganapathy will present the Secretary's report for the past year's annual meeting.
7. Edyie Johnson to present the nominees for election of Directors. Bill Rosen and Eric Thorgerson will be nominated for re-election to three year terms. Larry Chelmow, Nino DiIanni, Bob Ruckstuhl, and Joanne Strenck will be nominated as new directors. No Nominations from the floor will be accepted on May 16th.
8. Raffle – One of the (10 member) tables at the Luncheon will get a \$250 prize to be distributed to Attendees at that table. None of the PRA Board will participate.
9. Al Clark will introduce the Speaker, John Reuter and ensure that his A/V needs are met.
8. Members will be reminded to leave their named envelope on their chair if they want to reserve their Seats for lunch after the business meeting ends.
10. Members to help Richard at Lantana are Arthur, Edyie, Bob R and Touie. 8:30 a.m. Sharp!

2. Secretary's Report – Bob Ganapathy

Bob Ganapathy presented Minutes of the Apr 10th meeting which was sent via email to all members for inputs which were then incorporated.

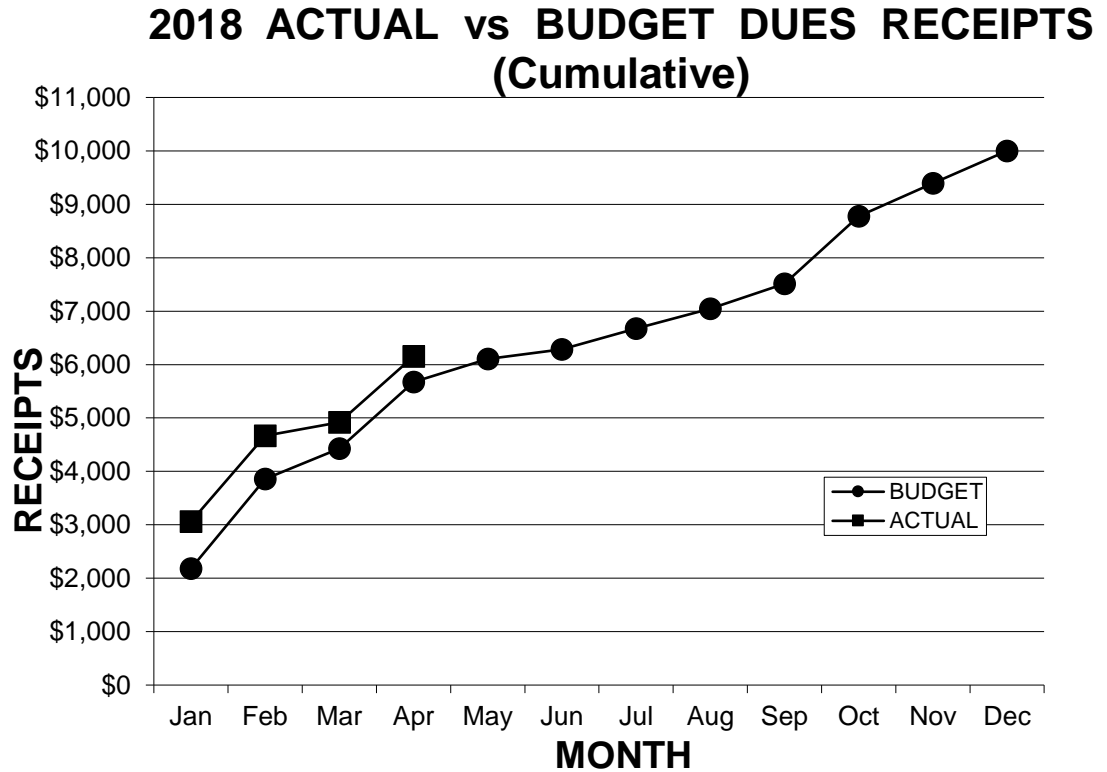
A motion was made, seconded and unanimously supported to accept **this** as published.

3. Treasurer's Report- Doug Mitchell

	Full Year 2017 Actual Results	Full Year 2018 Budget	Actuals @ April YTD	Full Year Forecast	APPROVE D Budget for 2019
April 2018 P&L Report					
INCOME					
Dues & Rosters	\$ 17,135	\$ 12,500	\$ 6,301	\$ 10,000	\$ -
Interest	\$ 75	75	25	\$ 75	\$ -
Plaque Fundraising	\$ -	\$ -	\$ -		\$ -
Luncheon Prepayments	\$ -	\$ -	550		\$ -
TOTAL INCOME	\$ 17,210	\$ 12,575	\$ 6,876	\$ 10,075	\$ -
EXPENSES					
Newsletter	\$ 7,080	\$ 7,000	\$ 1,609	\$ 7,000	\$ -
Administration	\$ 2,740	\$ 2,500	\$ 805	\$ 2,500	\$ -
Donation	\$ 500	\$ -	\$ -	\$ -	\$ -
Membership	\$ 680	\$ 625	\$ -	\$ 625	\$ -
Lunch Subsidy May	\$ -	\$ -	\$ -	\$ -	\$ -
Program Subsidy May	\$ 113	\$ 125	\$ -	\$ 125	\$ -
Lunch Subsidy Oct	\$ 2,240	\$ 2,500	\$ -	\$ 2,500	\$ -
Program Subsidy Oct	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 13,352	\$ 12,750	\$ 2,414	\$ 12,750	\$ -
Cash Increase (Decrease)	\$ 3,858	\$ (175)	\$ 4,462	\$ (2,675)	\$ -
May Reservations	237 Paid	200 Paid	\$ -	Plaque Multi-Year Summary: \$ Donations 22,860 \$ Expenditures <u>18,343</u> Balance: (If Loss) \$ 4,517	
Oct Reservations	125 Paid	150 Paid	\$ -		
Life Members	207 Life Mem	205 Life Mem	207 Life Mem		
Balance Sheet Notes:					
Total Assets (Cash @ DFCU)	\$ 33,358	\$ 33,183	\$ 37,820	Updated thru Apr Updated thru Apr	
Less uncashed checks:	\$ -		\$ -		
Restricted Sutton Fund Lifetime Member	\$ 7,750	\$ 7,750	\$ 7,750		
Obligations	\$ 11,080	\$ 10,000	\$ 9,010		
Prepaid Dues Obligations	\$ 7,305	\$ 1,500	\$ 2,445		
Available Assets:	\$ 7,223	\$ 13,933	\$ 18,615		

4. Committee Reports

a. Membership- Bob Ruckstuhl



Bob Ruckstuhl mentioned that our membership has stayed steady, thanks to the addition of 8 new members in April.

Discussion then turned to ways to improve membership, when Bob also offered to create statistics on towns from which people come to Luncheons based on past events.

Erika brought up the question of a wider net to using personnel records etc. There were also ideas using Facebook, LinkedIn for more data.

All this culminated in a suggestion to have a lunch at the Chateau after our regular meeting on June 19th (our new meeting date in June), and to then have an open discussion during and after lunch on the subject of increasing membership and creating one or more challenging activities to spur the interest of members.

Doug Mitchell made reservations for lunch and use of the room following lunch, up until 2:30 if we wish. We will order individual a la carte lunches.

b. Condolences

MaryAnn Hall presented her report indicating that 2 PRA members have passed away.

Here are their Names:

Gerald J. "Jerry" Bonvouloir, of Norwood, 92 passed away on 7/27/2017 and

Paul J. Trudeau, 84 of Waltham, passed away on 3/27/2018

c. Future Speakers

1. Ed Gaffey is confirmed as the speaker for the Fall 2018 luncheon. Subject will be on photography in law enforcement.
2. Elizabeth Collins from Lahey hospital has confirmed her attendance at the Spring 2019 luncheon.

4. Old Business

a. Change of Venue for Monthly BOD Meetings

The verdict was to stay with Chateau in Norwood, as a result of them allowing us to begin our meetings at 9:00am, with adjournment at 11:15.

b. May Luncheon Reservations

267 persons had reserved for the Annual meeting on May 16th. Richard speculated that there might be about 40 absentees.

c. Change of room at Lantana

Tabled till Dave Bayer is fully on board. We expect to be in the smaller room for our Fall 2018 meeting, and back in the main ballroom for the Spring 2019 meeting.

d. Newsletter

We just had a quick comment on March.

George noted that the March meeting is the hardest one to assure a quorum due to difficult commuting weather and members' escapes to warm climates. The group agreed we may wish to set more convenient meeting times as needed.

The Newsletter Schedule wasn't discussed.

Elizabeth talked with the printer about sending the Newsletter first class and the company will quote the cost difference before we mail any mailing. We will decide whether to spend the extra money before each quarter's issue.

e. Rolling Calendar

Doug Mitchell had two corrections to the finance side of the calendar "two treasurer's dates: November=MGL 180 for Mass Sec of State; May-filing the 990 EZ., should be in April." These have since been corrected were corrected.

f. Operating Procedures/Committee Duties

Arthur Aznavorian has completed the process of combining all of our inputs into one coherent document; it will be distributed to existing and new board members.

g. Waltham City Council Process

George and Eric will meet with the developer of 1265 Main Street Kathy McMenimen, Waltham City Council - the woman to discuss possible commemoration of Polaroid's importance to providing manufacturing jobs in Waltham.

7.Future Meeting Dates

DIRECTORS: All at the Chateau (Doors open 9:00 AM; Meeting at 9:15

For 2018 Jun 19,* Sept 11, Oct 9, Nov 13, Dec 11

For 2019 Mar 12, Apr 9

MEMBERS: Luncheons Oct 17, 2018

8.Adjournment

A motion was made, seconded, and approved unanimously to adjourn at 11:15 am.

Respectfully submitted by Bob Ganapathy (Secretary)

FINAL rev: 6/09/2018