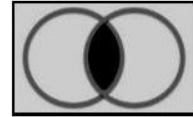


Polaroid Retirees Association

P.O. Box 541395 Waltham MA 02454-1395 WWW.POLAROIDRETIRES.ORG



Bob Ganapathy, Secretary

Minutes of Board of Directors' Meeting Nov 14th, 2017

Attendees: Arthur Aznavorian Elizabeth Foote, Robert Ganapathy, Mary Ann Hall, Touie Jackson, Edyie Johnson, Mary McCann, Doug Mitchell, George Murray, Bill Rosen, Richard Rosenblatt , Bob Ruckstuhl and Eric Thorgerson

New Member: Erika Kliem

Absent: Al Clark, Dick Gellis, , Eva Karger,

1.Call to Order: President George Murray

The President called the meeting to order at 9:44 a.m. and welcomed the attendees.

He welcomed Erika Kliem specially who had been requested to join by George the PRA Board and gladly attended the meeting today.

Since there was a large agenda, he started the meeting with an appropriately quick welcome.

2. Secretary's Report – Bob Ganapathy

Bob Ganapathy presented Minutes of the Oct 10th meeting which was sent via email to all members for inputs which were then incorporated.

A motion was made, seconded and unanimously supported to accept **this** as published.

3.Treasurer's Report- Doug Mitchell

For the October P&L report, Doug not only presented the Oct actuals but added the Full year forecast and also the preliminary Budget proposal for 2018. This he worked with Bob Ruckstuhl to reckon out the dues and rosters tempering down the raise in this year's dues to reflect their best estimate. The 2018 Budget was unanimously passed as well as the October Membership.

OCTOBER 2017 P&L Report

INCOME

Dues & Rosters
Interest
Plaque Fundraising
Luncheon Prepayments

TOTAL INCOME EXPENSES

Newsletter
Administration
Plaque Expenses
Membership
Lunch Subsidy May
Program Subsidy May
Lunch Subsidy Oct
Program Subsidy Oct

**TOTAL EXPENSES
Cash Increase
(Decrease)**

May Reservations
Oct Reservations
Life Members

| Full Year 2016 Actual Results |
|-------------------------------|
| \$ 17,393 |
| \$ 75 |
| \$ 40 |
| \$ - |
| \$ 17,508 |
| \$ 7,208 |
| \$ 2,520 |
| \$ - |
| \$ 629 |
| \$ 2,020 |
| \$ 558 |
| \$ 1,969 |
| \$ 956 |
| \$ 15,860 |
| \$ 1,648 |

| Full Year 2017 Budget | OCTOBER YTD |
|-----------------------|-------------|
| \$ 13,000 | \$ 14,900 |
| \$ 75 | \$ 63 |
| \$ - | \$ - |
| \$ - | \$ - |
| \$ 13,075 | \$ 14,963 |
| \$ 7,300 | \$ 6,770 |
| \$ 2,500 | \$ 1,243 |
| \$ - | \$ 500 |
| \$ 625 | \$ - |
| \$ 2,000 | \$ - |
| \$ 1,000 | \$ 113 |
| \$ 2,000 | \$ 2,240 |
| \$ 1,000 | \$ - |
| \$ 16,425 | \$ 10,866 |
| \$ (3,350) | \$ 4,097 |

| Full Year Forecast |
|--------------------|
| \$ 16,000 |
| \$ 75 |
| \$ - |
| \$ - |
| \$ 16,075 |
| \$ 6,770 |
| \$ 2,450 |
| \$ 500 |
| \$ 625 |
| \$ 113 |
| \$ 2,240 |
| \$ 12,698 |
| \$ 3,377 |

| Preliminary Proposed Budget for 2018 |
|--------------------------------------|
| \$ 12,000 |
| \$ 75 |
| \$ - |
| \$ - |
| \$ 12,075 |
| \$ 7,000 |
| \$ 2,500 |
| \$ - |
| \$ 625 |
| \$ 0 |
| \$ 125 |
| \$ 2,500 |
| \$ 12,750 |
| \$ (175) |

| <u>Plaque Multi-Year Summary:</u> | |
|-----------------------------------|-----------|
| Donations | \$ 22,860 |
| Expenditures | \$ 18,343 |
| Balance: (If Loss) | \$ 4,517 |

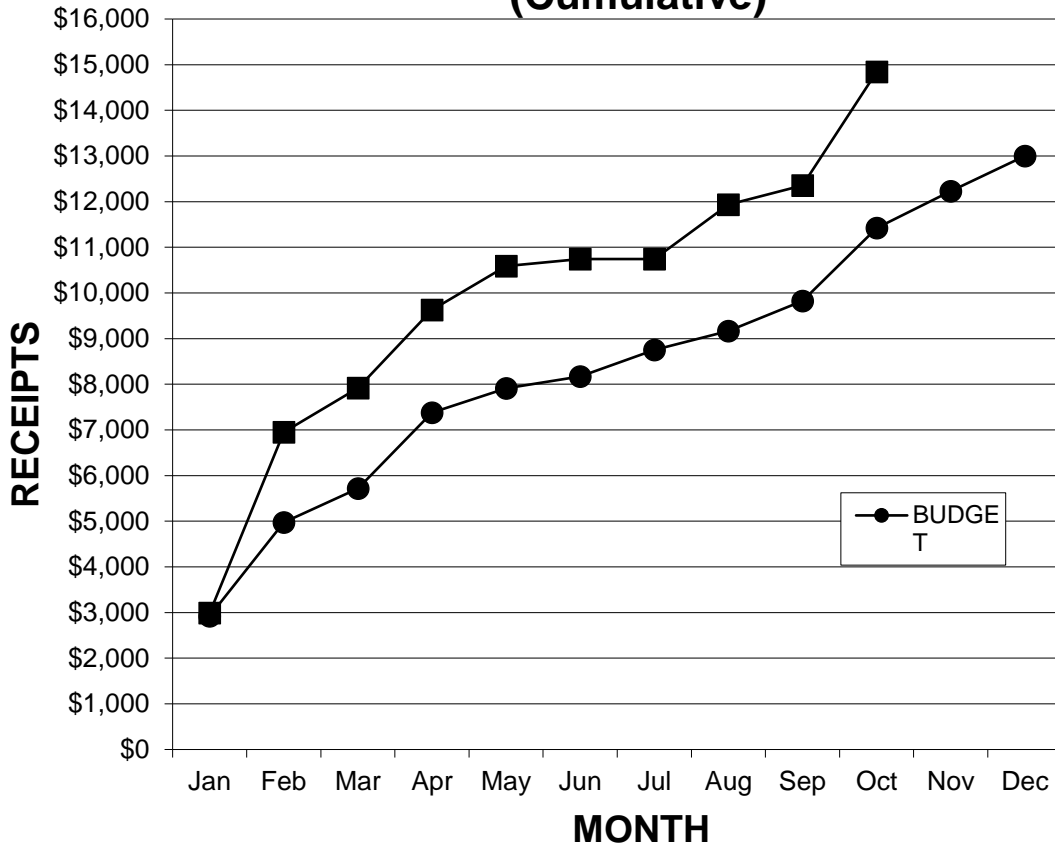
| Balance Sheet Notes: | |
|--|-----------------|
| Total Assets (Cash @ DFCU) | \$ 29,500 |
| Less uncashed checks: | \$ - |
| Restricted Sutton Fund Lifetime Member | \$ 7,750 |
| Obligations Prepaid Dues | \$ 10,950 |
| Obligations | \$ 1,800 |
| Available Assets: | \$ 9,000 |

| | |
|-----------|-----------|
| \$ 26,150 | \$ 33,598 |
| \$ - | \$ - |
| \$ 7,750 | \$ 7,750 |
| \$ 10,000 | \$ 10,800 |
| \$ 1,500 | \$ 6,165 |
| \$ 6,900 | \$ 8,883 |

| |
|----------------|
| Updated in Oct |
| Updated in Oct |

| |
|--|
| |
| |

2017 ACTUAL vs BUDGET DUES RECEIPTS (Cumulative)



PRA MEMBERSHIP REPORT -November 14

Bob Ruckstahl also writes:

Membership activity has been slow. Our membership numbers are holding steady@ 959 paying members, 205 lifetime members and 98 nonpaying members for a total of 1262

I have noticed an unusually large number of members whose dues are current through 2017 paying their \$15 bring their dues current through 2018. I suspect that this may be due in part to change in the note that we put in Newsletter mailing label from "Your dues are paid through 2017" to "Your dues for 2018 are now due"

A letter went out with our Q4 newsletter to 111 members who had not paid their dues for the last two years asking them to bring up their dues up to date or have their membership terminated. As of today, only 13 have responded positively. This represents 12% of the folk who received the letter. The historical average for response is 30%. Do we want to do anything? Postcard? Letter? Email blast?

In response to his request, the board members decided the following:

R.Ruckstuhl will compile a list of those 2 years in arrears and will divide the list among the BOD Directors. The Directors will contact these members to see if they would like to remain

members of the PRA by sending a check for \$45 (for 2016, 2017, 2018) to bring them up to date on their dues.

b. Condolences

MaryAnn Hall presented her report indicating that in September 3 PRA members passed away.

Here are their Names:

Hallquist, Jr Nils Gustav "Gus" Jr

Morrison, Kenneth C

Zegwitz, Joseph "Jay"

c. Future Speakers

The May 2018 speaker will be John Rueter . Subject 20X 24 large format film

Ed Gaffey is confirmed as the speaker for the Fall 2018 luncheon. Subject will be on photography in law enforcement. "

The Documentary on Elsa Dorfman was bought up again; the 90-min. length of the film was felt too long for our lunch crowd.

5.Old Business.

a. Newsletter

Shea Brothers have suspended their operations putting the Newsletter process in Jeopardy. Elizabeth will get an estimates from alternative printers and ask for help if she needs it..

Shea Bros have also sent a bill for \$ 314, which Doug is investigating with Elizabeth.

b.Rolling Calendar

The Rolling Calendar actions for this month are on track.

c. BOD Replacement Candidates

George sounded optimistic about being able to fill not only three available seats, but expects to find 4 potential Candidates for the open Director's positions in 2018. More information on this to follow. a.

There appear to be some potential candidates indicating their inclination to serve in our organization:

1. Larry Chelmow
2. Erica Kliem has been appointed to replace Bob Ruckstuhl, whose term ended in May of 2017.
3. Robert Ruckstuhl is willing to continue after the next election.
4. Dino DiIanni is willing to serve, and may be a possible future replacement for Doug Mitchell.

d. Luncheon

Erika suggested ways to increase attendance to luncheon i.e. Add fun activities

The October luncheon was critiqued. All decided that it went well. Attendance was down from previous luncheons. The May 2018 lunch will be subsidized by the Credit Union again. Thank You to them. Everyone agreed the speaker was excellent .

6. New Business

Discussion was held on the December BOD meeting/Holiday lunch. George will get an invitation email to prior Board members. We will have 2 choices for entrees at the holiday lunch.

There was a suggestion from the floor that we move New Business to the front of the meeting. George will try this.

if we want to bring something up in New Business, we let George know the week before so that it can be listed in his agenda.

7.Adjournment

A motion was made, seconded, and approved unanimously to adjourn at 11:15 am.

Respectfully submitted by

Bob Ganapathy (Secretary)

(Draft 2) Nov 28, 2017

8.Future Meeting Dates

DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45AM)

For 2017 Nov 14, Dec 12

For 2018 Mar 13, April 10, May 8, Jun 12, Sept 11, Oct 9, Nov 13, Dec 11

MEMBERS: Luncheons May 16 2018, Oct 17 2018