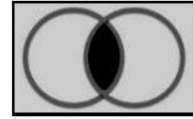


# Polaroid Retirees Association

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Bob Ganapathy, Secretary

## **Minutes of Board of Directors' Meeting Oct 10, 2017**

**Attendees:** Arthur Aznavorian Al Clark, Elizabeth Foote, Robert Ganapathy, Mary Ann Hall, Touie Jackson, Eva Karger, Edyie Johnson, Doug Mitchell, George Murray, Bill Rosen, Richard Rosenblatt, Bob Ruckstuhl and Eric Thorgerson,

**Absent:** David Bayer, Dick Gellis , Mary McCann and Jim Grunst

### **1.Call to Order: President George Murray**

The President called the meeting to order at 9:44 a.m. and welcomed the attendees. Prior to which, he addressed the vicissitudes of the folks who were (and still are) in Texas and Florida and especially our Polaroid friends in Florida, which not only all the members shared in but also sympathized.

### **2. Secretary's Report – Bob Ganapathy**

Bob Ganapathy presented Minutes of the June 13th meeting which was sent via email to all members for inputs which were then incorporated.

A motion was made, seconded and unanimously supported to accept **this** as published.

### **3.Treasurer's Report- Doug Mitchell**

For the first time in my stint here at PRA, I heard a succinct explanation from the Treasurer the monthly P&L statement: (Doug please feel free to correct me in my explanation)

- 1.Start with last year's end Total cash assets in our Bank (first data point in Balance sheet notes)
- 2.Add to it the cash increase(decrease) from the last line in (last month's) column
3. Add it to last Year's ending balance- This becomes this month's cash assets in our bank.
4. The rest of the lines are things that we owe—Sutton Fund, Life time Member Obligations Etc.
5. Deduct this liability, the net amount becomes our Available assets as of end of the month.

In addition, Doug has worked out a system to recalculate Life Member obligations with a 10year End of life calculation.

The Answer to Eric's Question about the higher receipts completely escapes my mind!!!

**SEPTEMBER 2017 P&L Report**

**INCOME**

Dues & Rosters  
Interest  
Plaque Fundraising  
Luncheon Prepayments

**TOTAL INCOME**

**EXPENSES**

Newsletter  
Administration  
Plaque Expenses  
Membership  
Lunch Subsidy May  
Program Subsidy May  
Lunch Subsidy Oct

Program Subsidy Oct

**TOTAL EXPENSES**

**Cash Increase (Decrease)**

May Reservations

Oct Reservations

Life Members

**Balance Sheet Notes:**

Total Assets (Cash @ DFCU)  
Less uncashed checks:  
Restricted Sutton Fund  
Lifetime Member Obligations  
Prepaid Dues Obligations

**Available Assets:**

	Full Year 2016 Actual Results	Full Year 2017 Budget	Actuals @ September YTD
Dues & Rosters	\$ 17,393	\$ 13,000	\$ 12,345
Interest	\$ 75	\$ 75	\$ 56
Plaque Fundraising	\$ 40	\$ -	\$ -
Luncheon Prepayments	\$ -	\$ -	\$ 2,425
<b>TOTAL INCOME</b>	<b>\$ 17,508</b>	<b>\$ 13,075</b>	<b>\$ 14,826</b>
Newsletter	\$ 7,208	\$ 7,300	\$ 4,976
Administration	\$ 2,520	\$ 2,500	\$ 1,012
Plaque Expenses	\$ -	\$ -	\$ -
Membership	\$ 629	\$ 625	\$ -
Lunch Subsidy May	\$ 2,020	\$ 2,000	\$ 1,088
Program Subsidy May	\$ 558	\$ 1,000	\$ -
Lunch Subsidy Oct	\$ 1,969	\$ 2,000	\$ -
Program Subsidy Oct	\$ 956	\$ 1,000	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 15,860</b>	<b>\$ 16,425</b>	<b>\$ 7,075</b>
<b>Cash Increase (Decrease)</b>	<b>\$ 1,648</b>	<b>\$ (3,350)</b>	<b>\$ 7,751</b>

201 Paid

173 Paid

199 Life Mem

200 Paid

180 Paid

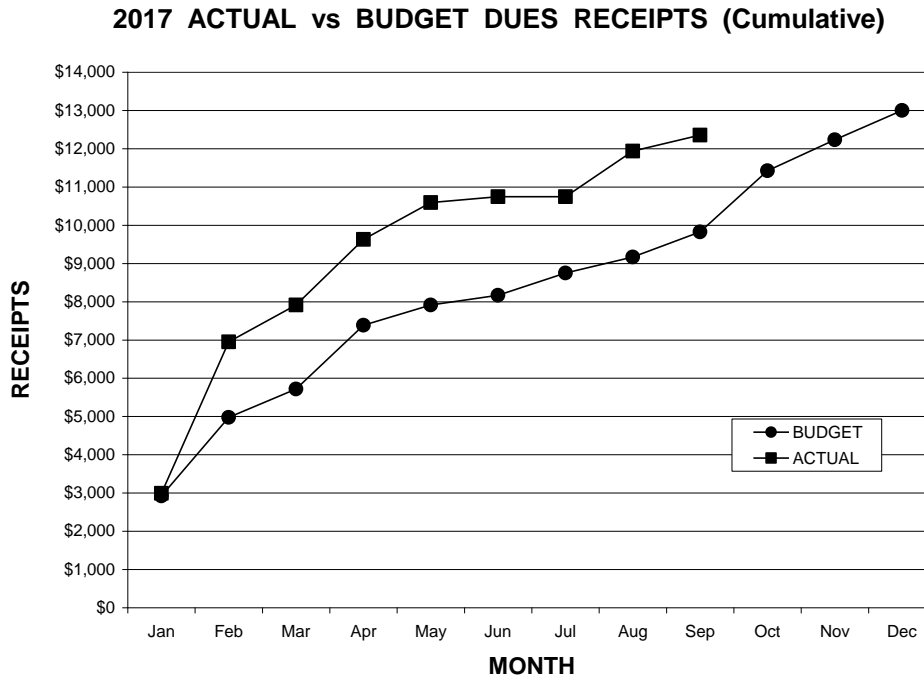
205 Life Mem

199 Life Mem

Total Assets (Cash @ DFCU)	\$ 26,150	\$ 37,251
Less uncashed checks:	\$ -	\$ -
Restricted Sutton Fund	\$ 750	\$ 7,750
Lifetime Member Obligations	\$ 10,000	\$ 10,950
Prepaid Dues Obligations	\$ 1,500	\$ 1,800
<b>Available Assets:</b>	<b>\$ 6,900</b>	<b>\$ 16,751</b>

#### 4. Committee Reports

##### a. Membership- Bob Ruckstuhl



According to Bob Ruckstuhl, the Membership activity in September was very slow with no significant change in the membership numbers, and the other was that he noted that we had lost 38 members year to date who had deceased.

In January Bob will distribute names of former members to the BOD who will contact those members to encourage them to rejoin.

##### b. Condolences

MaryAnn Hall presented her report indicating that in September 3 PRA members passed away.

Here are their Names:

Bettencourt, Leonard C.

O'Shea, Joseph Patrick, S.

Gutoff, Edgar B.

### **c. Future Speakers**

No Change from last month's Meeting notes.

### **5.Old Business.**

#### **a. Rolling Calendar**

The Rolling Calendar actions for this month are on track.

#### **b. Newsletter**

Although the Newsletter was sent to the printer on time (Sep 20<sup>th</sup>), Shea Brothers had above normal workload due to above normal workload due to high pre-holiday mailing volume. This has resulted in some people not receiving the Newsletter in time. Bill Rosen was assigned the task of entering a code on the Signup sheet for the Luncheon in the Newsletter for us to figure out how many folks depend on the Newsletter to reserve their lunch. Letters have been sent to the regulars and Bob Ruckstuhl will update the directors which need this information next Jan.

Elizabeth will negotiate 2018 rolling calendar dates with the team and Shea Brothers to ensure a more timely delivery.

#### **C. Reorganization of web site responsibilities**

The transition of the reorganization has gone smoothly with Bill taking over Steve Berry's functions without any hiccups.

#### **d. BOD Replacement Candidates**

George presented the existing Directors' terms and their next election dates indicating that the plan is to reup Bob Ruckstuhl which will leave 3 positions available next March.

There appear to be some potential candidates indicating their inclination to serve in our organization:

1. Larry Chelmow
2. Erica Kliem

There was also a suggestion by Touie of Mike Suvall. George will also talk to Jim Grunst

Edyie will review Georges list and send us a revised document and send to all of us.

#### **e. Oct. Luncheon**

Not much time was spent on this and other items because the time was running short and Eva had brought up a suggestion to George which needed attention

#### **f. Help to Puerto Rican Disaster**

Eva after doing some preparation, suggested that we as an organization should make a donation to a worthy cause in the Puerto Rican disaster through a reliable agency (such as Americare).

After some discussion, the group voted to

1. Provide appropriate funding from our Budget (which at this time running a surplus) and

2. Make collection at the upcoming Luncheon from our members attending.

The proposal was unanimously accepted by the group.

**7. Future Meeting Dates**

**DIRECTORS: All at the Chateau (Doors open 9:30AM; Meeting at 9:45AM)**

**For 2017 Nov 14, Dec 12**

**For 2018 Mar 13, April 10, May 8, Jun 12, Sept 11, Oct 9, Nov 13, Dec 11**

**MEMBERS: Luncheons May 16 2018, Oct 17 2018**

**8. Adjournment**

A motion was made, seconded, and approved unanimously to adjourn at 11:25 am.

Respectfully submitted by

Bob Ganapathy (Secretary)

(Final) Oct.30, 2017